

H.B. 116
As Introduced

Topic: LGF/PLF hold harmless

_____ moved to amend as follows:

In line 1 of the title, after "sections" insert "131.51,"; 1
after "5739.01" insert a comma 2

In line 4 of the title, after "tax" insert "and to reimburse 3
the Local Government Fund and Public Library Fund for the 4
resulting revenue losses" 5

In line 5, after "sections" insert "131.51,"; after "5739.01" 6
insert a comma 7

Between lines 6 and 7, insert: 8

"**Sec. 131.51.** (A) On or before July 5, 2013, the tax 9
commissioner shall compute the following amounts and certify those 10
amounts to the director of budget and management: 11

(1) A percentage calculated by multiplying one hundred by the 12
quotient obtained by dividing the total amount credited to the 13
local government fund in fiscal year 2013 by the total amount of 14
tax revenue credited to the general revenue fund in fiscal year 15
2013. The percentage shall be rounded to the nearest one-hundredth 16
of one per cent. 17

(2) A percentage calculated by multiplying one hundred by the 18
quotient obtained by dividing the total amount credited to the 19

public library fund in fiscal year 2013 by the total amount of tax
revenue credited to the general revenue fund in fiscal year 2013.
The percentage shall be rounded to the nearest one-hundredth of
one per cent.

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(B) On or before the seventh day of each month, the director
of budget and management shall credit to the local government fund
an amount equal to the product obtained by multiplying the
percentage calculated under division (A)(1) of this section by the
sum of the total tax revenue credited to the general revenue fund
during the preceding month plus the H.B. 116 supplemental
distribution. In determining the total tax revenue credited to the
general revenue fund during the preceding month, the director
shall include amounts transferred from the fund during the
preceding month under this division and division (C) of this
section. Money shall be distributed from the local government fund
as required under section 5747.50 of the Revised Code during the
same month in which it is credited to the fund.

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(C) On or before the seventh day of each month, the director
of budget and management shall credit to the public library fund
an amount equal to the product obtained by multiplying the
percentage calculated under division (A)(2) of this section by the
sum of the total tax revenue credited to the general revenue fund
during the preceding month plus the H.B. 116 supplemental
distribution. In determining the total tax revenue credited to the
general revenue fund during the preceding month, the director
shall include amounts transferred from the fund during the
preceding month under this division and division (B) of this
section. Money shall be distributed from the public library fund
as required under section 5747.47 of the Revised Code during the
same month in which it is credited to the fund.

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(D) The director of budget and management shall develop a schedule identifying the specific tax revenue sources to be used to make the monthly transfers required under divisions (B) and (C) of this section. The director may, from time to time, revise the schedule as the director considers necessary.

(E) As used in this section, "H.B. 116 supplemental distribution" means the difference obtained by subtracting the total tax revenue credited to the general revenue fund during the preceding month from the amount of such revenue the commissioner estimates would have been credited to that fund during that month if sections 131.51, 5739.01, and 5739.02 of the Revised Code had not been amended by H.B. 116 of the 132nd general assembly."

In line 1830, after "sections" insert "131.51,"; after "5739.01" insert a comma

In line 1832, after "sections" insert "131.51,"

The motion was _____ agreed to.