

Sub. H.B. 49
LSC 132 0001-3

_____ moved to amend as follows:

In line 254 of the title, after "3314.104," insert "3317.26," 1

In line 646, after "3314.104," insert "3317.26," 2

Between lines 36929 and 36930, insert: 3

"Sec. 3317.26. (A) For purposes of this section, an "eligible school district" is a city, local, or exempted village school district that for the current fiscal year has a decrease in taxable valuation due to changes made by sections 5713.31, 5713.34, and 5715.01 of the Revised Code as amended by Sub. H.B. 49 of the 132nd general assembly for the most recent tax year for which data is available. 4
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(B) The department of education shall pay each eligible school district for the current fiscal year additional funds computed as follows: 11
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(The sum of the district's payments for the previous fiscal year under sections 3317.022 and 3317.0212 of the Revised Code and any temporary transitional aid that is authorized by the general assembly minus any reductions due to funding limitations that are authorized by the general assembly) - (the sum of the district's payments for the current fiscal year under sections 3317.022 and 3317.0212 of the Revised Code and any temporary transitional aid 14
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that is authorized by the general assembly minus any reductions 21
due to funding limitations that are authorized by the general 22
assembly) 23

If the result is a negative number, no payment shall be made 24
under this section." 25

In line 126043, delete "section" and insert "sections"; after 26
"3317.022" insert "and 3317.26" 27

The motion was _____ agreed to.

SYNOPSIS

Funding Guarantee for School Districts 28

R.C. 3317.26 29

Guarantees that each city, local, and exempted village school 30
district will receive the same amount of school funding as it 31
received in the previous fiscal year if the school district has a 32
decrease in taxable valuation due to changes made by the bill in 33
computing the current agricultural use value (CAUV) of 34
agricultural land. 35

Department of Education 36

Section 265.210 37

Requires GRF appropriation item 200550, Foundation Funding, 38
to be used to make the guarantee payments. 39