

Topic: Technical changes; rewards card description

_____ moved to amend as follows:

1 In line 2 of the title, delete "open-loop"; delete "
2 closed-

3 In line 3 of the title, delete "loop prepaid cards,"

4 In line 44, after "(d)" insert "Either of the following:

5 (i)"

6 Between lines 46 and 47, insert:

7 "(ii) Any electronic payment device that has no expiration
8 date and that meets both of the following conditions:

9 (I) It is purchased or loaded on a prepaid basis for the
10 future purchase or delivery of goods or services.

11 (II) It is redeemable upon presentation to a single
12 merchant or service provider or an affiliated group of merchants
13 or service providers."

14 Delete lines 57 through 65

15 In line 66, delete the first "(g)" and insert "(f)"; delete
16 the second "(g)" and insert "(f)"

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17 In line 67, delete "means an" and insert "includes any
18 loyalty, incentive, or promotional type program whether
19 represented by a card or electronic record, which program is
20 established for the purpose of providing cardholder"

21 In line 68, delete "rebate, loyalty, incentive, or
22 promotional card for which" and insert "rebates, or other
23 amounts to reward such cardholder for the cardholder's
24 relationship with the entity sponsoring the rewards card,
25 provided that"

26 In line 69, after "cardholder" insert "for the awards,
27 rewards, rebates, or other amounts. For the avoidance of doubt,
28 a minimal annual fee charged to the cardholder for joining any
29 such loyalty, incentive, or promotional type program shall not
30 be considered money paid by the cardholder for the awards,
31 rewards, rebates, or other amounts"

32 The motion was _____ agreed to.