



OHIO LEGISLATIVE SERVICE COMMISSION

Sub. Bill Comparative Synopsis

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H.B. 525

132nd General Assembly
(H. Government Accountability and Oversight)

This table summarizes how the latest substitute version of the bill (L_132_2262-3) differs from the preceding version adopted by this committee (L_132_2262-2) and the As Introduced version. It addresses only the topics on which the three versions differ substantively. It does not list topics on which the three bills are substantively the same.

Topic	Previous Version (As Introduced)	Current Version (L_132_2262-2)	Sub. Version (L_132_2262-3)
Credit cap	Increases the maximum amount of credits that may be awarded from \$40 million to \$100 million per fiscal year (<i>R.C. 122.85(C)(4)</i>).	Same as the Introduced version.	No provision – retains the \$40 million credit cap prescribed by current law (<i>R.C. 122.85(C)(4)</i>).
Eligible expenditures	No provision – retains current law.	Adds post-production, advertising, and promotional expenses to the list of "eligible expenditures" for which the credit may be claimed (<i>R.C. 122.85(A)(4) and (D)</i>).	Same as the current version.
Credit application: state and local taxes	No provision – retains current law.	Requires that credit applications include an estimate of the state and local taxes to be generated from the motion picture or Broadway theatrical production (<i>R.C. 122.85(B)(14)</i>).	Same as the current version.

Topic	Previous Version (As Introduced)	Current Version (L_132_2262-2)	Sub. Version (L_132_2262-3)
Credit application: post-production dates	No provision – retains current law.	Requires that credit applications include a list of the post-production dates for the motion picture or Broadway theatrical production (<i>R.C. 122.85(B)(3)</i>).	Same as the current version.
Applications for tax credit certificates	Requires the Director of Development Services to rank applications for tax credit certificates based on the economic impact of the production and to award tax credits in the order of the rating (<i>R.C. 122.85(C)(5) and (G)(1)</i>).	Same, and also requires the Director to consider the effect of the production on developing a permanent workforce in the motion picture or theatrical production industries in this state in ranking the applications (<i>R.C. 122.85(C)(5) and (G)(1)</i>).	Same as the current version.
Broadway theatrical production definition	<p>Defines "Broadway theatrical production" as a live stage production that is performed in an Ohio facility and meets one of the following criteria:</p> <ul style="list-style-type: none"> - the production is scheduled for presentation in New York City's Broadway Theater District after it is performed in Ohio; - the production is scheduled to be performed in Ohio for more than five weeks with an average of at least six performances per week; or - the activities comprising the technical period of the production are conducted in Ohio before the beginning 	Same as the Introduced version.	<p>Retains the same substantive conditions as the Introduced version, but breaks each criterion into its own defined term:</p> <ul style="list-style-type: none"> - Pre-broadway productions; - Long run productions; and - Tour launches. (<i>R.C. 122.85(A)(6), (7), (8), (9), and (10)</i>.)

Topic	Previous Version (As Introduced)	Current Version (L_132_2262-2)	Sub. Version (L_132_2262-3)
	of a performance tour. (R.C. 122.85(A)(6) and (7).)		
References to the credit	No provision – retains current law.	No provision – retains current law.	Changes references to the credit throughout the Revised Code from "motion picture tax credit" to "motion picture and Broadway theatrical production tax credit" (R.C. 107.036, 5726.98, 5733.98, 5747.98, and 5751.98).

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