

National Statistics – Economic Impact

- Restaurant Industry Sales are projected to total \$798.7 billion (have rounded up in releases to \$799 billion) in 2017 and equal 4% of the U.S. gross domestic product (GDP)
- The restaurant industry is projected to employ 14.7 million people in 2017 – about one in 10 working Americans – 10% of the nation’s workforce.
- The restaurant industry is expected to add 1.6 million jobs over the next decade, with employment reaching 16.3 million by 2027.
- More than 7 out of 10 are single-unit operations.
- 1 million plus restaurant locations in the U.S.

Opportunities

- Half of all adults have worked in the restaurant industry at some point during their lives.
- 1 in 3 Americans got their first job experience in a restaurant.
- 9 in 10 restaurant managers started in entry-level positions.
- The number of women-owned restaurant businesses have increased by 40%.
- The number of Hispanic-owned businesses increased by 51% and African-American owned businesses increased by 49%.
- 80% of current restaurant employees believe that the restaurant industry is a place where people of all backgrounds can open their own business.
- 8 out of 10 employees agreed that restaurants provide an opportunity for people who want to succeed based on their own hard work.
- Two out of three current employees will continue working in the restaurant industry until they retire.

Restaurant Industry Employment Projections

- 2007 – 12.5 million
- 2017 – 14.7 million
- 2027 - 16.3 million

Restaurant Industry Share of Food Dollars

- 1955 – 25%
- Present – 48%

Ohio Restaurant Industry at a Glance

- 22,023 Eating and drinking place locations in Ohio in 2015
- \$20.9 billion – projected sales in Ohio’s restaurants in 2017
- 574,200 – (Homa indicated that we have used 575,000 in releases) restaurant and foodservice jobs in Ohio in 2017 = 10% of the employment in the state of Ohio
And by 2027, that number is projected to grow by 9.3%.
That equals 53,300 additional jobs, for a total of 627,500.

Facts at a Glance

- 9 in 10: Restaurant managers who started at entry level.
- 8 in 10: Restaurant owners who started their industry careers in entry-level positions.
- 9 in 10: Restaurants with fewer than 50 employees.
- 7 in 10: Restaurants that are single-unit operations.

Other Data

Annually, 90% of restaurant operators made charitable contributions. Contributions included food, cash, donated space and allowed staff to volunteer on company time.

Sources: The National Restaurant Association–2017 Pocket Factbook; Who Works in the U.S. Restaurant Industry–National Restaurant Industry Education Foundation