After line 70337, insert:

"(7) "Urban township" has the same meaning as in section 504.01 of the Revised Code."

In line 70338, strike through ", by unanimous vote,"

In line 70342, after the period insert "Except for a resolution adopted by the board of an urban township, the resolution shall be adopted by a unanimous vote of the board."

In line 70352, strike through ", by unanimous"

In line 70353, strike through "vote,"

In line 70356, strike through ", but no" and insert ". Except for a resolution adopted by the board of an urban township, the resolution shall be adopted by a unanimous vote of the board. A"

In line 70359, strike through "shall" and insert "may not"

The motion was ________ agreed to.
Township tax increment financing legislation

R.C. 5709.73

Authorizes the board of trustees of an urban township (a limited home rule township with a population of 15,000 or more in its unincorporated territory) to adopt a resolution creating a project or incentive district tax increment financing (TIF) arrangement by a majority vote rather than by unanimous vote, as required for all townships under current law.

Under current law, a township may adopt a resolution exempting certain property value increases in a township from property taxation through a method known as TIF. There are currently two types of TIF resolutions that a township may adopt — either exempting individual parcels or groups of parcels, or exempting a collection of parcels in an "incentive district" (these are often referred to as a "project TIF" or an "incentive district TIF," respectively).