

\_\_\_\_\_ moved to amend as follows:

1 After line 70337, insert:

2 "(7) "Urban township" has the same meaning as in section  
3 504.01 of the Revised Code."

4 In line 70338, strike through ", by unanimous vote,"

5 In line 70342, after the period insert "Except for a  
6 resolution adopted by the board of an urban township, the  
7 resolution shall be adopted by a unanimous vote of the board."

8 In line 70352, strike through ", by unanimous"

9 In line 70353, strike through "vote,"

10 In line 70356, strike through ", but no" and insert ".  
11 Except for a resolution adopted by the board of an urban  
12 township, the resolution shall be adopted by a unanimous vote of  
13 the board. A"

14 In line 70359, strike through "shall" and insert "may not"

15 The motion was \_\_\_\_\_ agreed to.

16

SYNOPSIS

17

**Township tax increment financing legislation**

18

**R.C. 5709.73**

19

20 Authorizes the board of trustees of an urban township (a  
21 limited home rule township with a population of 15,000 or more  
22 in its unincorporated territory) to adopt a resolution creating  
23 a project or incentive district tax increment financing (TIF)  
24 arrangement by a majority vote rather than by unanimous vote, as  
required for all townships under current law.

25

26 Under current law, a township may adopt a resolution  
27 exempting certain property value increases in a township from  
28 property taxation through a method known as TIF. There are  
29 currently two types of TIF resolutions that a township may adopt  
30 - either exempting individual parcels or groups of parcels, or  
31 exempting a collection of parcels in an "incentive district"  
32 (these are often referred to as a "project TIF" or an "incentive  
district TIF," respectively).