Am. Sub. H.B. 166
As Passed by the Senate

OBMCD56

_______________________________ moved to amend as follows:

In line 94751, delete "YEAR" and insert "YEARS"; after "2020" insert "AND 2021"

After line 94755, insert:

"Notwithstanding section 131.44 of the Revised Code, not later than July 31, 2021, the Director of Budget and Management shall determine the surplus General Revenue Fund revenue that existed on June 30, 2021, and shall transfer cash, in an amount equal to fifty per cent of the surplus revenue, from the General Revenue Fund to the H2Ohio Fund (Fund 6H20) and from the General Revenue Fund to the Budget Stabilization Fund (Fund 7013).

As used in this section, "surplus revenue" has the same meaning as in section 131.44 of the Revised Code."

The motion was __________ agreed to.

SYNOPSIS

Fiscal year 2021 GRF ending balance

Section 513.20
Requires 50% of the GRF surplus revenue at the end of FY 2021 to be transferred to the H2Ohio Fund (Fund 6H20), and 50% to the Budget Stabilization Fund (Fund 7013).