

_____ moved to amend as follows:

- In line 20, reinsert ", or in the manner provided in any agreement" 1
- In line 21, reinsert "entered into pursuant to section 169.05 of the 2
Revised Code" 3
- In line 82, after "management" insert ", in conjunction with the tax 4
commissioner," 5
- In line 108, reinsert ", within the times provided in section" 6
- In line 109, reinsert "169.02 of the Revised Code,"; reinsert "any"; 7
delete "either" 8
- In line 110, delete "Within the times provided in section 169.02 of 9
the" 10
- Delete line 111 11
- In line 112, delete "(i)" 12
- In line 114, reinsert "(b)"; delete "(ii)" 13
- In line 116, reinsert "(c)"; delete "(iii)" 14
- In line 119, reinsert "(d)"; delete "(iv)" 15
- In line 121, reinsert "(e)"; delete "(v)" 16



In line 123, reinsert "(f)"; delete " <u>(vi)</u> "	17
Delete lines 124 through 129	18
In line 200, delete " <u>.</u> " and insert " <u>;</u> "	19
In line 201, after " <u>(h)</u> " insert " <u>Moneys in an account when the only</u>	20
<u>activity on the account is one or more recurring electronic debit or</u>	21
<u>credit transfers between the owner and a financial organization, including</u>	22
<u>transfers made via automated clearing house, but not including fees</u>	23
<u>charged by the holder financial organization or automatic reinvestments of</u>	24
<u>dividends or interest.</u>	25
 <u>(i)</u>	26

The motion was _____ agreed to.

<u>SYNOPSIS</u>	27
Recurring transactions, tax refunds, agreements	28
R.C. 122.58 and 169.01	29
Replaces a provision stating that the preauthorization of	30
a recurring transaction, but not including certain automatic	31
reinvestments, prevents an account from becoming unclaimed funds	32
with a provision stating that when the only activity on an	33
account is one or more recurring transactions between the owner	34
and a financial organization, not including the payment of fees	35
or certain automatic reinvestments, the moneys in the account	36
will not become unclaimed funds.	37
 Revises the provision requiring the Director of Budget and	38

Management to report certain uncashed tax refund warrants as	39
unclaimed funds to require the Director to work in conjunction	40
with the Tax Commissioner to do this.	41
Reinserts a provision stating that unclaimed funds in the	42
custody of the state may be invested in the manner provided in	43
any agreement entered into pursuant to the Unclaimed Funds Law.	44