......................... moved to amend as follows:

1 In line 2 of the title, delete all after "exempt" and insert
2 "from state and local use taxes certain watercraft seasonally
3 stored or repaired in Ohio."
4 Delete lines 3 and 4 of the title
5 In line 142, delete "purchased outside this state" and insert
6 "\""
7 In line 152, delete "storage.\"; after "watercraft" insert "or
8 paid sales tax on the watercraft under section 5739.027 of the
9 Revised Code"
10 The motion was ______ agreed to.

SYNOPSIS

Watercraft use tax exemption

R.C. 5741.02(C)(11)

Expands the bill's proposed use tax exemption to include
watercraft purchased in Ohio, but titled, registered, or used
outside the state and to include watercraft purchased by a
nonresident who paid Ohio tax at the time of purchase. Under
continuing law, the Ohio sales tax on such watercraft is the lesser
of the Ohio tax owed or the tax otherwise owed in the jurisdiction
where the purchaser intends to title, register, or use the watercraft if that jurisdiction levies a similar tax on such purchases.

Modifies the requirement that the owner paid sales or use tax on the watercraft in another jurisdiction (i.e., another state, a political subdivision of another state, or the District of Columbia) by removing tax paid on storage of the watercraft as satisfying the requirement. To satisfy this requirement, the owner must have paid sales or use tax on the sale, use, or consumption of the watercraft in another jurisdiction or paid any sales tax on the sale of the watercraft in Ohio.

Clarifies the subject of the bill in the bill's title.