

__________________________ moved to amend as follows:

In line 142, after "(11)" insert "(a)"

In line 144, delete "(a)" and insert "(i)"

In line 146, delete "(b)" and insert "(ii)"

In line 149, delete "(c)" and insert "(iii)"

In line 151, delete "(d)" and insert "(iv)"

In line 152, after "watercraft" insert "unless exempt from or otherwise not taxable under such a tax levied by the jurisdiction of titling, registration, or use"; after "," insert:

"(b)"

In line 153, delete "this"; after "division" insert "(C)(11) of this section:

(i)"; delete "taxes" and insert "Taxes"

After line 154, insert:

"(ii) "Maintenance" means any act to preserve or improve the operating condition or operating efficiency of a watercraft
including cleaning and repairing the watercraft and installing equipment, fixtures, or technology in or on the watercraft.

(c) Nothing in division (C)(11) of this section exempts sales of storage of watercraft taxable under division (B)(9) of section 5739.01 of the Revised Code or sales of repair or installation of tangible personal property in or on the watercraft taxable under division (B)(3)(a) or (b) of that section."

The motion was __________ agreed to.

SYNOPSIS

Watercraft use tax exemption

R.C. 5741.02(C)(11)

Specifies that the criterion for the bill's use tax exemption that requires tax to have been paid to another jurisdiction is satisfied if the other jurisdiction either exempts or does not tax the sale or use of watercraft. Under current law, such watercraft that is stored, used, or consumed in Ohio is subject to Ohio use tax.

Defines maintenance to mean any act to preserve or improve the operating condition or operating efficiency of a watercraft including cleaning and repairing the watercraft and installing equipment, fixtures, or technology in or on the watercraft. (One of the criteria for the bill's exemption is that watercraft is in Ohio only for maintenance.)

Expressly specifies that the bill's use tax exemption does
not mean that watercraft storage, repair, or installation services are themselves exempted from the existing sales tax on those services.