moved to amend as follows:

In line 2 of the title, delete the first "and"; after "5729.98" insert ", 5747.71, and 5747.98"

In line 7 of the title, delete "and" and insert ","

In line 8 of the title, after "liens" insert ", and to make the earned income tax credit partially refundable"

In line 10, delete the first "and"; after "5729.98" insert ", 5747.71, and 5747.98"

After line 672, insert:

"Sec. 5747.71. (A) As used in this section, "eligible individual" has the same meaning as in section 32 of the Internal Revenue Code.

(B) There is hereby allowed a nonrefundable credit against a taxpayer's aggregate tax liability under section 5747.02 of the Revised Code for a taxpayer who is an "eligible individual" as defined in section 32 of the Internal Revenue Code. The credit shall equal thirty-twenty per cent of the federal credit allowed for the taxable year. The credit shall not exceed the..."
aggregate amount of tax otherwise due under section 5747.02 of
the Revised Code after deducting any other nonrefundable credits
that precede the credit allowed under this section in the order
prescribed by section 5747.98 of the Revised Code.

The credit shall be claimed in the order prescribed by
section 5747.98 of the Revised Code.

(C) There is hereby allowed a refundable credit against a
taxpayer's aggregate tax liability under section 5747.02 of the
Revised Code for a taxpayer who is an eligible individual. The
credit shall equal ten per cent of the credit allowed on the
taxpayer's federal income tax return pursuant to section 32 of
the Internal Revenue Code for the taxable year. The credit shall
be claimed in the order prescribed by section 5747.98 of the
Revised Code. If the credit authorized by this division exceeds
the aggregate amount of tax otherwise due after deducting all
other credits in that order, the excess shall be refunded to the
taxpayer.

Sec. 5747.98. (A) To provide a uniform procedure for
calculating a taxpayer's aggregate tax liability under section
5747.02 of the Revised Code, a taxpayer shall claim any credits
to which the taxpayer is entitled in the following order:

(1) Either the retirement income credit under division (B)
of section 5747.055 of the Revised Code or the lump sum
retirement income credits under divisions (C), (D), and (E) of
that section;

(2) Either the senior citizen credit under division (F) of
section 5747.055 of the Revised Code or the lump sum
distribution credit under division (G) of that section;

(3) The dependent care credit under section 5747.054 of
the Revised Code;

(4) The credit for displaced workers who pay for job training under section 5747.27 of the Revised Code;

(5) The twenty-dollar personal exemption credit under section 5747.022 of the Revised Code;

(6) The joint filing credit under division (G) of section 5747.05 of the Revised Code;

(7) The nonrefundable earned income credit under division (B) of section 5747.71 of the Revised Code;

(8) The credit for adoption of a minor child under section 5747.37 of the Revised Code;

(9) The nonrefundable job retention credit under division (B) of section 5747.058 of the Revised Code;

(10) The enterprise zone credit under section 5709.66 of the Revised Code;

(11) The ethanol plant investment credit under section 5747.75 of the Revised Code;

(12) The credit for purchases of qualifying grape production property under section 5747.28 of the Revised Code;

(13) The small business investment credit under section 5747.81 of the Revised Code;

(14) The nonrefundable lead abatement credit under section 5747.26 of the Revised Code;

(15) The opportunity zone investment credit under section 122.84 of the Revised Code;

(16) The enterprise zone credits under section 5709.65 of the Revised Code;
the Revised Code;

(17) The research and development credit under section 5747.331 of the Revised Code;

(18) The credit for rehabilitating a historic building under section 5747.76 of the Revised Code;

(19) The nonresident credit under division (A) of section 5747.05 of the Revised Code;

(20) The credit for a resident's out-of-state income under division (B) of section 5747.05 of the Revised Code;

(21) The refundable motion picture and broadway theatrical production credit under section 5747.66 of the Revised Code;

(22) The refundable jobs creation credit or job retention credit under division (A) of section 5747.058 of the Revised Code;

(23) The refundable credit for taxes paid by a qualifying entity granted under section 5747.059 of the Revised Code;

(24) The refundable credits for taxes paid by a qualifying pass-through entity granted under division (I) of section 5747.08 of the Revised Code;

(25) The refundable credit under section 5747.80 of the Revised Code for losses on loans made to the Ohio venture capital program under sections 150.01 to 150.10 of the Revised Code;

(26) The refundable credit for rehabilitating a historic building under section 5747.76 of the Revised Code;

(27) The refundable earned income credit under division (C) of section 5747.71 of the Revised Code.
(B) For any credit, except the refundable credits enumerated in this section and the credit granted under division (H) of section 5747.08 of the Revised Code, the amount of the credit for a taxable year shall not exceed the taxpayer's aggregate amount of tax due under section 5747.02 of the Revised Code, after allowing for any other credit that precedes it in the order required under this section. Any excess amount of a particular credit may be carried forward if authorized under the section creating that credit. Nothing in this chapter shall be construed to allow a taxpayer to claim, directly or indirectly, a credit more than once for a taxable year."

In line 674, delete "and"; after "5729.98" insert ", 5747.71, and 5747.98"

After line 675, insert:

"Section 3. The amendment by this act of sections 5747.71 and 5747.98 of the Revised Code applies to taxable years ending on or after the effective date of the amendment."

In line 676, delete "3" and insert "4"

The motion was __________ agreed to.

SYNOPSIS

Earned income tax credit

R.C. 5747.71 and 5747.98; Section 3

Makes Ohio's earned income tax credit partly refundable: of the current credit, which equals 30% of the federal credit
amount, one-third would become refundable and two-thirds would continue to be nonrefundable. (A nonrefundable credit may only reduce a taxpayer's net tax liability, but may not result in a refund; a refundable credit not only may reduce net liability but may result in a refund if the credit is greater than the taxpayer's net tax liability.)