



May 8, 2019

The Honorable Paul Zeltwanger  
Chairman House Economic and Workforce Development Committee  
Ohio House  
77 S. High Street, 12<sup>th</sup> Floor  
Columbus, OH 43215

Dear Chairman Zeltwanger:

I am writing this letter to indicate the Ohio Chamber of Commerce's support for Senate Bill 8, legislation that would authorize tax credits for investments in an Ohio Opportunity Zone. We believe SB 8 offers much needed support to local economic development efforts to attract and keep investors interested in Ohio. We join other voices that support state and federal conformity to ensure that investors receive both state and federal tax benefits from their investment.

The Ohio Chamber believes that the addition of Opportunity Zone tax credits will augment other economic development programs such as the New Market Tax Credit, the Ohio Brownfield Fund, and the Ohio Revitalization program to aid the economy of Ohio. Additionally, this committee should examine if the Opportunity Zone credit program can be combined with Ohio's brownfield remediation programs to make an Opportunity Zone more shovel ready and ripe for investment which will accelerate economic development in Ohio's Opportunity Zones.

Sincerely,

A handwritten signature in black ink, appearing to read "Tony Long", is written over a light grey horizontal line.

Tony Long

Director, Tax & Economic Policy

cc: Members of the House Economic and Workforce Development