HB2: Tech Cred

Issue Overview

Ohio’s economy is quickly changing. To keep pace, businesses, employees, and individuals need to be able to swiftly retool their skills so that they are able to more fully participate in the growing economy. Ohio should be willing to assist those who want to enhance their skills.

Bill Objective

House Bill 2 will reimburse businesses and provide grants to individuals to financially assist them with attaining new certificates in high demand fields. This legislation also supports Industry Sector Partnerships to foster collaboration between employers and Ohio’s educational institutions.

How the Bill Works

The Development Service Agency (DSA) will administer the Tech Cred grant program. The program will be geared towards both the incumbent workforce and individuals.

Businesses apply to DSA to receive reimbursements and individuals apply for grants to pay for certificate training in high-demand fields. The Department of Higher Education will ensure that the proper certificate programs are being utilized by those who receive grant money.

The bill creates the Industry Sector Partnership program to help employers and educational institutions work together on building tomorrow’s workforce.

Anticipated Impact of Bill

Ohio’s workforce will become more attractive to both Ohio businesses, and to businesses looking to invest in Ohio. Tech Cred can be an application that evolves as the economy changes.

Participants

- Department of Higher Education
- Development Service Agency (DSA)
- Businesses
- Technical Colleges