OBM's Ohio income forecast for FY 2019-2021 is more conservative than the IHS forecast.

- Ohio wage and salary income growth, history and IHS baseline forecast
- Ohio wage and salary income growth, history and OBM forecast
- Ohio wage and salary income growth, history and IHS optimistic forecast

OBM forecast results in about $2 billion less than baseline by 2021q2
Ohio working age (25-64) population, and total nonfarm employment, projections to 2034 in thousands

Peak in 2011q2
FY2020 - 2021 TOTAL OPERATING
ALL FUNDS APPROPRIATIONS

- Medicaid: 38.6%
- General Government: 18.1%
- State Revenue Distributions: 10.3%
- Primary and Secondary Education: 15.6%
- Higher Education: 3.7%
- Justice and Public Protection: 5.1%
- Health and Human Services: 7.8%
- Other Education: 0.7%
FY2020 - 2021 OPERATING BUDGET
STATE ONLY GENERAL REVENUE FUND APPROPRIATIONS

- Primary and Secondary Education: 34.6%
- Medicaid: 23.8%
- Health and Human Services: 6.1%
- General Government: 4.3%
- General Revenue Distributions: 7.6%
- Higher Education: 11.2%
- Other Education: 2.2%
- Justice and Public Protection: 10.4%
FY2020 - 2021 OPERATING BUDGET
STATE ONLY GENERAL REVENUE APPROPRIATIONS

- Primary and Secondary Education: 34.6%
- Medicaid: 23.8%
- Higher Education: 11.2%
- Other Education: 2.2%
- Health and Human Services: 6.1%
- Justice and Public Protection: 10.4%
- General Government: 4.3%
- General Revenue Distributions: 7.6%
Investing in Ohio’s Future

Budget of the State of Ohio

Fiscal Years 2020 - 2021
Jobs with Starting Salary over $50k Annually by Number of Postings

- Registered Nurses: Starting Wage - $50,820
- Computer Systems Analysts: Starting Wage - $57,240
- Software and Applications Developers: Starting Wage - $57,000
INVESTING IN
Ohio’s FUTURE
BUDGET OF THE STATE OF OHIO | FISCAL YEARS 2020 - 2021