



Ohio Small Business Council

October 31, 2019

The Honorable Kris Jordan
Chairman, Ohio House Financial Institutions Committee

RE: House Bill 312 Letter of Support

Dear Chairman Jordan:

On behalf of the Ohio Chamber of Commerce and our 8,000 members, I write to you in support of House Bill 312; legislation that allows startups and small businesses the opportunity to offer equity securities for the purpose of raising capital.

In my role at the Ohio Chamber, I serve as the Director of the Ohio Small Business Council (OSBC), where our mission is to promote the establishment, growth, and vitality of small business in Ohio. HB 312 serves as a positive step in helping small businesses start and grow here in our state.

Businesses face many challenges when they are starting up and one of those may be access to capital. We believe that HB 312 has the potential to assist startups and small businesses through the creation of "OhioInvests." This program will allow for Ohioans to directly invest in startup businesses through this new portal.

Please feel free to contact me if you have any questions regarding our support of HB 312 at kboehner@ohiochamber.com or 614-228-4201.

Respectfully,

A handwritten signature in black ink that reads "K. Boehner".

Kevin Boehner

Director, Small Business and Workforce Policy