



Ohio Water  
Development Authority

Mike DeWine, Governor  
Jimmy Stewart, Chairman  
Ken J. Heigel, P.E. Director

November 4, 2019

Chairman Wiggam  
Ranking Member Kelly  
Members of the House State and Local Government Committee

**REF: Support on House Bill 264**

Dear Chairman Wiggam, Ranking Member Kelly, and members of the House State and Local Government Committee:

Thank you for allowing me to provide written testimony on behalf of the Ohio Water Development Authority Board in support of HB 264, legislation allowing the Authority to refinance debt related to water and wastewater projects. Currently, the Authority is limited to financing the construction of these projects.

HB 264 provides local governments with greater flexibility to refinance their callable bonds, USDA loans, and bank loans. This flexibility could provide debt service savings which could result in financial relief for ratepayers.

On behalf of the Authority I would like to thank Representatives Wilkin and O'Brien for introducing this legislation and encourage this committee's support.

Sincerely,

Ken J. Heigel, P.E.  
Executive Director