

Form **1040**

Department of the Treasury—Internal Revenue Service (99)
U.S. Individual Income Tax Return

2019

OMB No. 1545-0074 IRS Use Only—Do

Filing Status Single Married filing jointly Married filing separately (MFS) Head of household (HOH) Qualifying widow(er) (QW)
 Check only one box. If you checked the MFS box, enter the name of spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent. ▶

Your first name and middle initial	Last name	Your social security number
If joint return, spouse's first name and middle initial	Last name	Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions.		Apt. no.
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).		Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse
Foreign country name	Foreign province/state/county	Foreign postal code
If more than four dependents, see instructions and ✓ here ▶ <input type="checkbox"/>		

Standard Deduction Someone can claim: You as a dependent Your spouse as a dependent
 Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: Were born before January 2, 1955 Are blind Spouse: Was born before January 2, 1955 Is blind

Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) ✓ if qualifies for (see instructions):	
(1) First name	Last name			Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

Standard Deduction for—
 • Single or Married filing separately, \$12,200
 • Married filing jointly, or Qualifying widow(er), \$24,400
 • Head of household, \$18,350
 • If you checked any box under Standard Deduction, see instructions.

1	Wages, salaries, tips, etc. Attach Form(s) W-2		1	
2a	Tax-exempt interest	2a	b	Taxable interest. Attach Sch. B if required
3a	Qualified dividends	3a	b	Ordinary dividends. Attach Sch. B if required
4a	IRA distributions	4a	b	Taxable amount
c	Pensions and annuities	4c	d	Taxable amount
5a	Social security benefits	5a	b	Taxable amount
6	Capital gain or (loss). Attach Schedule D if required. If not required, check here			<input type="checkbox"/>
7a	Other income from Schedule 1, line 9		7a	
b	Add lines 1, 2b, 3b, 4b, 4d, 5b, 6, and 7a. This is your total income		7b	
8a	Adjustments to income from Schedule 1, line 22		8a	
b	Subtract line 8a from line 7b. This is your adjusted gross income		8b	
9	Standard deduction or itemized deductions (from Schedule A)	9		
10	Qualified business income deduction. Attach Form 8995 or Form 3995-A	10		
11a	Add lines 9 and 10		11a	
b	Taxable income. Subtract line 11a from line 8b. If zero or less, enter -0-		11b	

12a	Tax (see inst.) Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/>	12a		
b	Add Schedule 2, line 3, and line 12a and enter the total			12b
13a	Child tax credit or credit for other dependents	13a		
b	Add Schedule 3, line 7, and line 13a and enter the total			13b
14	Subtract line 13b from line 12b. If zero or less, enter -0-			14
15	Other taxes, including self-employment tax, from Schedule 2, line 10			15
16	Add lines 14 and 15. This is your total tax			16
17	Federal income tax withheld from Forms W-2 and 1099			17
18	Other payments and refundable credits:			
a	Earned income credit (EIC)	18a		
b	Additional child tax credit. Attach Schedule 8812	18b		
c	American opportunity credit from Form 8863, line 8	18c		
d	Schedule 3, line 14	18d		
e	Add lines 18a through 18d. These are your total other payments and refundable credits			18e
19	Add lines 17 and 18e. These are your total payments			19
Refund	20 If line 19 is more than line 16, subtract line 16 from line 19. This is the amount you overpaid			20
	21a Amount of line 20 you want refunded to you. If Form 8888 is attached, check here			21a
Direct deposit? See instructions.	b Routing number	c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
	d Account number			
	22 Amount of line 20 you want applied to your 2020 estimated tax	22		
Amount You Owe	23 Amount you owe. Subtract line 19 from line 16. For details on how to pay, see instructions			23
	24 Estimated tax penalty (see instructions)	24		

If you have a qualifying child, attach Sch. EIC.
If you have nonwage-qualified pay, see instructions.

Third Party Designee Do you want to allow another person (other than your paid preparer) to discuss this return with the IRS? See instructions. Yes. Complete below. No

Designee's name	Phone no.	Personal identification number (PIN)
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Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Phone no.	Email address		

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	PTIN	Check if: <input type="checkbox"/> 3rd Party Designee <input type="checkbox"/> Self-employed
Firm's name	Phone no.		Firm's EIN	
Firm's address				

SCHEDULE 1
(Form 1040 or 1040-SR)

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

▶ Attach to Form 1040 or 1040-SR.
▶ Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2019

Attachment
Sequence No. 01

Name(s) shown on Form 1040 or 1040-SR

Your social security number

At any time during 2019, did you receive, sell, send, exchange, or otherwise acquire any financial interest in any virtual currency? Yes No

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1
2a	Alimony received	2a
b	Date of original divorce or separation agreement (see instructions) ▶	
3	Business income or (loss). Attach Schedule C	3
4	Other gains or (losses). Attach Form 4797	4
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5
6	Farm income or (loss). Attach Schedule F	6
7	Unemployment compensation	7
8	Other income. List type and amount ▶	8
9	Combine lines 1 through 8. Enter here and on Form 1040 or 1040-SR, line 7a	9

Part II Adjustments to Income

10	Educator expenses	10
11	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	11
12	Health savings account deduction. Attach Form 8889	12
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13
14	Deductible part of self-employment tax. Attach Schedule SE	14
15	Self-employed SEP, SIMPLE, and qualified plans	15
16	Self-employed health insurance deduction	16
17	Penalty on early withdrawal of savings	17
18a	Alimony paid	18a
b	Recipient's SSN	
c	Date of original divorce or separation agreement (see instructions) ▶	
19	IRA deduction	19
20	Student loan interest deduction	20
21	Tuition and fees. Attach Form 8917	21
22	Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040 or 1040-SR, line 8a	22

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 71479F

Schedule 1 (Form 1040 or 1040-SR) 2019

Month/Year	Individual's Distributive Share Income	Ohio Tax Amount Withheld by Pass- Through Entity	Individual's Interest Free Loan to the State of Ohio	Accumulated Interest Free Loan
Jan-17	20,833	1,042	1,042	1,042
Feb-17	20,833	1,042	1,042	2,083
Mar-17	20,833	1,042	1,042	3,125
Apr-17	20,833	1,042	1,042	4,167
May-17	20,833	1,042	1,042	5,208
Jun-17	20,833	1,042	1,042	6,250
Jul-17	20,833	1,042	1,042	7,292
Aug-17	20,833	1,042	1,042	8,333
Sep-17	20,833	1,042	1,042	9,375
Oct-17	20,833	1,042	1,042	10,417
Nov-17	20,833	1,042	1,042	11,458
Dec-17	20,833	1,042	1,042	12,500
Jan-18	20,833	1,042	1,042	13,542
Feb-18	20,833	1,042	1,042	14,583
Mar-18	20,833	1,042	1,042	15,625
Apr-18	20,833	1,042	1,042	16,667
May-18	20,833	1,042	1,042	17,708
Jun-18	20,833	1,042	1,042	18,750
Jul-18	20,833	1,042	1,042	19,792
Aug-18	20,833	1,042	1,042	20,833
Sep-18	20,833	1,042	1,042	21,875
Oct-18	20,833	1,042	1,042	22,917
Nov-18	20,833	1,042	1,042	23,958
Dec-18	20,833	1,042	1,042	25,000
Jan-19	20,833	1,042	1,042	13,542

Table BID: Summary of the Business Income Deduction, Amount Claimed and Number of Returns, by Amount of Business Income Deduction Claimed and Residency Status, Tax Year 2017

May 15, 2019

IT-1040, Schedule A, Line 11: Amount of Business Income Deduction Claimed*	by Residents		by Non-Residents		by Part-Year Residents		Total Claimed	
	Value	Number of Returns	Value	Number of Returns	Value	Number of Returns	Value	Number of Returns
\$1-\$19,999	\$ 2,392,272,466	398,708	\$ 106,811,266	16,824	\$ 36,357,465	7,025	\$ 2,535,441,197	422,557
\$20,000-\$39,999	\$ 2,402,233,135	84,105	\$ 135,581,209	4,682	\$ 26,541,539	932	\$ 2,564,355,883	89,719
\$40,000-\$59,999	\$ 1,978,594,702	40,386	\$ 141,953,981	2,883	\$ 21,105,985	433	\$ 2,141,654,668	43,702
\$60,000-\$79,999	\$ 1,657,784,571	23,962	\$ 141,036,474	2,035	\$ 15,681,341	229	\$ 1,814,502,386	26,226
\$80,000-\$99,999	\$ 1,428,278,950	15,977	\$ 146,350,953	1,633	\$ 14,691,932	165	\$ 1,589,321,835	17,775
\$100,000-\$119,999	\$ 1,237,164,975	11,308	\$ 136,211,554	1,240	\$ 9,785,670	89	\$ 1,383,162,199	12,637
\$120,000-\$139,999	\$ 1,181,462,378	9,162	\$ 216,734,160	1,695	\$ 12,357,252	96	\$ 1,410,553,790	10,953
\$140,000-\$159,999	\$ 937,016,608	6,262	\$ 129,189,326	862	\$ 7,416,450	50	\$ 1,073,622,384	7,174
\$160,000-\$179,999	\$ 880,417,602	5,188	\$ 129,072,346	761	\$ 7,312,294	43	\$ 1,016,802,242	5,992
\$180,000-\$199,999	\$ 812,827,194	4,286	\$ 131,457,235	692	\$ 9,020,729	47	\$ 953,305,158	5,025
\$200,000-\$219,999	\$ 761,529,319	3,632	\$ 127,730,026	608	\$ 7,747,815	37	\$ 897,007,160	4,277
\$220,000-\$239,999	\$ 685,530,987	2,982	\$ 142,601,014	620	\$ 3,685,226	16	\$ 831,817,227	3,618
\$240,000-\$250,000	\$ 7,132,418,122	28,557	\$ 3,728,252,777	14,919	\$ 59,683,348	239	\$ 10,920,354,247	43,715
Total	\$ 23,487,531,009	634,515	\$ 5,412,982,321	49,454	\$ 231,387,046	9,401	\$ 29,131,900,376	693,370

*Amounts are as claimed on each return. This amount may exceed the amount necessary to reduce each taxpayer's taxable income or tax liability to zero.

Source: Ohio Department of Taxation, Ohio Individual Income Tax Returns, IT-1040

Pass-Through Entity and Trust Withholding Tax
Fiscal Year 2019

Pass-through Entity and Trust Withholding Tax

Overview. The pass-through entity and trust withholding tax, enacted in 1998, is not so much a separate tax as it is a mechanism designed to collect individual income tax that is otherwise due and payable by equity investors in certain pass-through entities. All the revenue collected from pass-through entities is included in the income tax revenue amounts shown in Table 1 in the **Individual Income Tax** section of this report.

Table 1: Pass-Through Entity and Trust Withholding Tax Collections: fiscal year 2019 (in millions)

Form IT 1140	\$296.3
Form IT 4708	290.2

Source: Ohio Department of Taxation

Please note, refundable pass-through entity tax credits claimed on the IT 1040 for taxable year 2017 were approximately \$171.1 million.

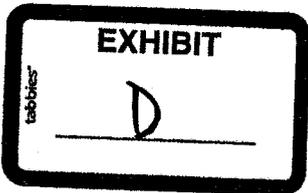
A pass-through entity is an S corporation, a partnership, or a limited liability company (LLC) treated for federal income tax purposes as either a partnership or an S corporation. Each qualifying pass-through entity doing business in Ohio or otherwise having nexus with Ohio is subject to the pass-through entity withholding tax. Qualifying trusts are also subject to the withholding tax. See the Special Provisions section in this chapter for details. Many pass-through entities are not "qualifying pass-through entities" and, therefore, are not subject to the withholding or composite tax. Pass-through entities not subject to the withholding tax include entities whose investors are limited to full-year Ohio resident individuals or Ohio resident estates. A more complete listing of exempt pass-through entities is available in the Exemptions and Exclusions section of this chapter.

An explanation of two of the pass-through entity tax forms follows:

IT 1140 – The IT 1140 is a withholding form that the qualifying pass-through entity completes and files with the Department of Taxation. Through the IT 1140, a tax of 5 percent is withheld from the income of all qualifying individual investors and an entity tax of 8.5 percent is withheld from the income of qualifying investors that are not individuals. The entity tax, historically 8.5 percent, was phased out for most corporate investors as part of the phase-out of the corporation franchise tax but still applies to most investors who are themselves pass-through entities (see Entity Tax Phase-Out for Qualifying Investors). When completing their individual tax returns (IT 1040), a qualifying individual investor may claim a refundable income tax credit based on the investor's proportionate shares of the pass-through withholding and entity tax reported on the IT 1140.

IT 4708 – This form is a composite return completed and filed by the pass-through entity on behalf of one or more of the entity's investors for whom income tax has not been previously withheld. By being included in form IT 4708, nonresident investors meet their filing and payment obligation with respect to that income and need not file a separate individual income tax return unless they have other Ohio-source income. On the IT 4708, the tax is calculated at the highest individual income tax rate for nonbusiness income for the taxable year for which the return is filed.

Entity Tax Phase-Out for Qualifying Investors (R.C. 5733.41). The entity tax that a qualifying pass-through entity must withhold was phased out for qualifying investors that were also subject to the phase-out of the corporation franchise tax. Certain investors were not subject to the phase-out rates. For these qualifying investors, the pass-through entity must continue to compute the entity tax at the rate of 8.5 percent. These investors include: certain financial holding companies, bank holding companies and savings and loan holding companies, certain affiliates of these holding companies, and certain affiliates of financial institutions, certain affiliates of insurance companies, and securitization companies. The 8.5 percent entity tax rate also continues to apply to investors that are estates, trusts, and other pass-through entities.



Pass-Through Entity and Trust Withholding Tax
Fiscal Year 2019

Form IT 4708

The pass-through entity must make estimated tax payments on Form IT 4708 ES if the pass-through entity's tax due for the current year is more than \$500. The return is generally due by April 15 of the calendar year immediately following the calendar year in which the pass-through entity's taxable year ends. If the pass-through entity has sought an extension of time to file its federal tax return, then the pass-through entity has the same extended time to file the Ohio return on form IT 4708.

Disposition of Revenue (R.C. 5733.12, 5747.41). The revenue collected from the IT 1140 withholding tax and the form IT 4708 tax is treated as individual income tax revenue.

Comparisons with Competitor States (as of June 30, 2018). The states with a tax most closely approximating this tax are those states requiring withholding tax on the pass-through entity income of nonresident investors. These states include Georgia, Indiana, Kentucky, North Carolina, Pennsylvania, and West Virginia.

History of Collections.

Table 2: Collections from IT 4708 and 1140: fiscal years 2015-2019 (in millions)

Fiscal Year	IT 4708	IT 1140
2015	\$199.8	\$228.3
2016	200.6	221.7
2017	192.6	215.5
2018	263.0	247.1
2019	290.2	296.3

Source: Ohio Department of Taxation

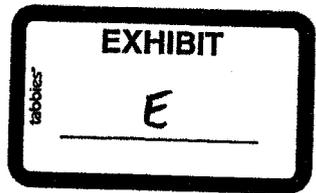
History of Major Changes.

1998	Withholding tax enacted at a rate of 5 percent on individual qualifying investors and 8.5 percent on non-individual qualifying investors.
2002	Ohio decoupled from federal accelerated depreciation laws requiring a 5/6 add back for bonus depreciation.
2003	H.B. 127 revised Ohio's method of situsing sales in Ohio as part of the sales factor for apportioning corporate and trust income.
2005	H.B. 66 launched a gradual phase-out of the 8.5 percent entity withholding tax rate for that portion of adjusted qualifying amounts pertaining to investors subject to the phase-out of the corporate franchise tax. The phase-out was completed in 2009.



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DR 0107 (06/18/19)
COLORADO DEPARTMENT OF REVENUE
Denver CO 80261-0008
Colorado.gov/Tax



2019 Colorado Nonresident Partner or Shareholder Agreement

Taxable Year of Partner or Shareholder				Taxable Year of Pass-Through Entity			
Beginning MM/DD/YYYY		Ending MM/DD/YYYY		Beginning MM/DD/YYYY		Ending MM/DD/YYYY	
Name and Address of Nonresident Partner or Shareholder				Name and Address of Pass-Through Entity			
SSN or ITIN		FEIN		Colorado Account Number		FEIN	
Last Name or Business Name				Last Name or Business Name			
First Name		Middle Initial		First Name		Middle Initial	
Street or Mailing Address				Street or Mailing Address			
City				City			
State		ZIP		State		ZIP	

I agree to file a Colorado income tax return and make timely payment of all taxes imposed by the state of Colorado with respect to my share of the Colorado income of the pass-through entity named above. I also agree to be subject to personal jurisdiction in the state of Colorado for purposes of the collection of unpaid income tax together with related penalties and interest. I furthermore understand the Department of Revenue will consider the timely first filing of this agreement as applicable to all future filing periods unless notified otherwise.

Taxpayer's or Authorized Agent's Signature			Date (MM/DD/YY)		
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Submit this agreement when filing the Colorado form DR 0106

A nonresident partner or shareholder can complete this form DR 0107 to establish that they will report the Colorado source income and pay the Colorado tax on any income derived from a Colorado partnership or S corporation.

This form shall be delivered by the nonresident partner or shareholder to the partnership or S corporation, which shall later be submitted by the partnership or S corporation with form DR 0106. This form need only to be filed with the Department for the year in which the agreement is made.

See the instructions for Nonresident Partners and Shareholders in the 106 Book and publication FYI Income 54 available at Colorado.gov/Tax for more information.

Nebraska Nonresident Income Tax Agreement

FORM 12N
 2019

Type of Organization (Check only one.)
 Estate or Trust Limited Liability Company Partnership S Corporation

Taxable Year of Organization
 Beginning _____, 20____ and Ending _____, 20____

Nonresident's Taxable Year Including Organization's Year End
 Beginning _____, 20____ and Ending _____, 20____

PLEASE DO NOT WRITE IN THIS SPACE



Nonresident Individual's or Nonresident Grantor's Name and Mailing Address		Organization's Name and Mailing Address	
Name		Name Doing Business As (dba)	
Street or Other Mailing Address		Street or Other Mailing Address	
City	State	City	State
Zip Code		Zip Code	
Social Security Number	Spouse's Social Security Number	Nebraska ID Number	Federal ID Number

I declare that I was a nonresident of Nebraska for the tax year shown above, and agree that I will: timely file a Nebraska Individual Income Tax Return, Form 1040N; pay any income tax due; and that I will include in Nebraska adjusted gross income the portion of the above-named organization's Nebraska income attributable to my interest in that organization for the taxable year that includes the year end date of the organization.

This Agreement shall be binding upon my heirs, representatives, assignees, successors, executors, and administrators.

sign
 here

Signature of Nonresident Beneficiary, Member, Partner, or Shareholder

Date

Instructions

Who May File. Any individual taxpayer who was a nonresident of Nebraska during any part of the organization's taxable year may complete Form 12N. A nonresident individual taxpayer includes a nonresident grantor of a grantor trust.

When and Where to File. A signed and dated Form 12N must be completed each year and delivered to the organization prior to the filing of the organization's Nebraska income tax return. The due date for the Nebraska income tax return for estates and trusts, is the 15th day of the fourth month following the close of the taxable year. The due date for the Nebraska income tax return of an S corporation, partnership, and LLC filing as an S corporation or partnership is the 15th day of the third month following the close of the taxable year. When the organization is e-filing the Nebraska Return, Forms 12N may be sent as PDF attachments with the e-filed return or may be retained by the organization. The Forms 12N, if not sent with the return, must be available upon request from the Nebraska Department of Revenue. If any Form 12N is not provided when requested, the corresponding income tax withholding may be assessed.

If Form 12N is Filed. The nonresident individual who has filed the Form 12N is required to timely file a Nebraska Individual Income Tax Return, Form 1040N. This return must report the nonresident's share of the organization's Nebraska income attributable to his or her interest in the organization during the taxable year, as well as any other income the nonresident has earned from Nebraska sources.

A nonresident individual taxpayer who has a taxable year different from the taxable year shown on the Form 12N for the estate, trusts, S corporation, partnership, or LLC, must report the income on the Form 1040N that includes the tax year end date of the organization.

If a Form 12N is Not Completed and Filed. If a Form 12N is not properly completed and attached to the organization's return for a nonresident individual, or completed and retained by the preparer when e-filing, the organization is required to report and remit 6.84% of the nonresident's share of the organization's income derived from, or attributable to, Nebraska sources. The income tax withholding must be reported on the Nebraska Schedule K-1N, and the organization's Nebraska return. When the nonresident individual files Form 1040N, the amount remitted by the organization will be allowed as a credit against the individual taxpayer's Nebraska income tax liability. If the nonresident has no other Nebraska source income and the organization has filed a Nebraska Schedule K-1N and remitted the appropriate income tax withholding for the nonresident, the nonresident is not required to file a Nebraska Form 1040N. The income tax withholding will be retained by Nebraska. The nonresident may still file a return and claim a refund if one is due.

Publicly-traded partnerships are not subject to the income tax withholding provision stated above.

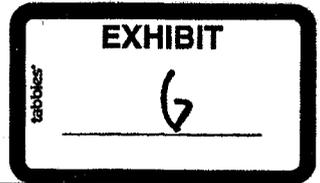
Attach this agreement to the organization's Nebraska tax return, or retain it in the organization's records if e-filing.
 revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729

15



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
NONRESIDENT SHAREHOLDER OR PARTNER AFFIDAVIT
AND AGREEMENT INCOME TAX WITHHOLDING

I certify and agree to the following:



1. I am a nonresident shareholder or partner.

My name is: _____

2. My address is: _____
Street address

City, state, and ZIP

3. My SSN or FEIN is: _____

4. The income this affidavit and agreement applies to is:

_____ Distributed or undistributed South Carolina income from an S Corporation.

_____ Distributed or undistributed South Carolina income from a Partnership.

5. Entity's name: _____

6. Entity's address: _____
Street address

City, state, and ZIP

7. Entity's FEIN: _____

8. I agree to timely file appropriate returns and make payment of all South Carolina taxes required by law.

9. I agree that I am subject to the personal jurisdiction of the SCDOR and the courts of South Carolina for the purpose of determining and collecting any South Carolina taxes, including Estimated Taxes, together with any related interest and penalties.

10. This agreement will be binding upon my heirs, representatives, assigns, successors, executors, and administrators.

11. I understand the SCDOR may revoke the withholding exemption granted under SC Code Section 12-8-590(F) at any time it determines I am not abiding by the terms of this agreement.

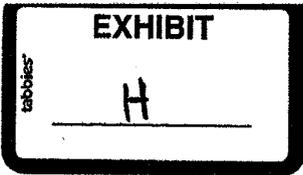
I declare under penalty of perjury that I have examined this affidavit and that, to the best of my knowledge and belief, it is true, correct, and complete.

Under SC Code Section 12-54-44(B)(6)(a), a person who willfully makes and subscribes any return, statement, or other document that contains, or is verified by, a written declaration made under penalties of perjury that they do not believe to be true and correct as to every material matter is guilty of a felony and, upon conviction, must be fined not more than \$500 or imprisoned not more than five years, or both, together with the cost of prosecution.

Signature of shareholder or partner

Date

Print name of shareholder or partner



to in this paragraph. 68449

* → (10) An investor who is an individual and a nonresident of 68450
this state for the purposes of Chapter 5747. of the Revised Code, 68451
if the investor submits a written statement to the qualifying 68452
pass-through entity stating that the investor irrevocably agrees 68453
that the investor has nexus with this state under the Constitution 68454
of the United States and is subject to and liable for the tax 68455
levied under section 5747.02 of the Revised Code, and if the 68456
investor makes a good faith and reasonable effort to comply fully 68457
and timely with the filing and payment requirements for 68458
individuals set forth in Chapter 5747. of the Revised Code with 68459
respect to the investor's adjusted qualifying amount for the 68460
entire qualifying taxable year of the qualifying pass-through 68461
entity in which the individual is an investor. The statement is 68462
subject to the penalties of perjury, shall be retained by the 68463
qualifying pass-through entity for not fewer than seven years, and 68464
shall be delivered to the tax commissioner upon request. 68465

(11) Any investor that is not described in divisions (A) (1) 68466
to (10) of this section, that submits a written statement to the 68467
qualifying pass-through entity in which it is an investor 68468
stating that the investor irrevocably agrees that the investor has 68469
nexus with this state under the Constitution of the United States, 68470
and that makes a good faith and reasonable effort to comply fully 68471
and timely with the filing and payment requirements set forth in 68472
section 5733.41 and sections 5747.41 to 5747.453 of the Revised 68473
Code, to the extent such requirements apply to the investor, with 68474
respect to the investor's adjusted qualifying amount for the 68475
entire qualifying taxable year of the qualifying pass-through 68476
entity in which it is an investor. 68477

(U) "Qualifying net gain" means any recognized net gain with 68478
respect to the acquisition, ownership, use, maintenance, 68479
management, or disposition of tangible personal property located 68480