

# HELPING *Hands*



May 21, 2019

The Honorable Matt Dolan  
Finance Chairman, The Ohio Senate  
Ohio Statehouse, First Floor  
Columbus, OH 43215

Dear Chairman Dolan:

I would like to voice my concern over the proposed reduction of the BID (business investor deduction) from the current \$250,000 limit to \$100,000 in the current House Budget Bill.

I have included the following points to show what affect House Bill 166 will have on not just my organization but all Ohio pass through entities and entrepreneurs.

- Small business is the economic engine of not just Ohio, but the country as well. Yet politicians seem to look at us as low hanging fruit and punish us with tax increases, BWC and the inability to group together for health insurance.
- The BID has allowed my S-Corp to purchase a building we had been leasing for 19 years. As well as add 10 full time office personnel and 30 field staff which allowed us to increased our service area for providing home health care to Ohio citizens in need. The BID made it possible to also upgrade our office equipment and computer software.
- The BID helped to level the playing field between C-corps, which only pay taxes on receipts under the CAT. Pass through entities have to pay taxes on gross receipts under CAT whether we make a profit or not and then pay individual income taxes.
- This is too dramatic a decrease. My knee jerk reaction will be to lay individual Ohio citizens off until I can fully comprehend what this will do to my bottom line. This in turn will cause them to either find new jobs or go on Ohio unemployment. We all know what a mess that still stands at and you'll be contributing to its further insolvency. Perhaps taking a step back and studying the impact this sudden change will have on Ohio's job creators and entrupennuers would be a great idea.
- We're in an incredibly competitive job market. The benefits of the BID allow me to offer competitive wages and benefits as compared to the C-Corps. Taking this away from our company will greatly limit our ability to compete for workers from not just in Ohio, but Kentucky and Indiana.

I have reinvested all of the tax savings from the initiation of the BID until now. This reduction will seriously reduce our ability to hire and compete effectively in the state of Ohio. I am hopeful you will see the effect this disastrous bill will have on the main economic engine of Ohio and not approve it.

Sincerely,



Chris Ellis  
CEO  
Helping Hands Healthcare

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