



May 23, 2019

Senator Matt Dolan
Chair, Finance Committee
Senate Building
1 Capitol Square
Columbus, OH 43215

Senator Dolan:

Thank you and other members of the Senate Finance Committee for your leadership and representing the great State of Ohio. Also, thank you very much for the opportunity to provide this written testimony regarding proposed changes to the Business Income Deduction in House Bill 166.

Senator Dolan, as the Managing Director of BlueRose Supply since 2016, we employ two people and located in the City of Norwood. We are a small business that is providing income for three families and generating tax revenue for the City of Norwood and the Greater Cincinnati region. My employees and I are dedicated to helping our community and its citizens growth and prosper.

The proposed changes to the Business Income Deduction **should not** be adopted. The Senate and House should, at the very least, hold this until it can be vetted more thoroughly and determine whether this impacts our state in a negative way, which based on the current language, it does. As a former economic development professional, one of the tools we often used to attract companies to the State of Ohio was the tax rate. The adoption of HB 166 would have a negative impact on the State of Ohio and its ability to attract and grow companies here, thus potentially driving small businesses, out of business, and potentially leaving many individuals unemployed, which could be a burden on the state as well.

Over the past few years, not only we have invested back into our business, but most of all, in our employees. So, not having to pay extra taxes gives us the opportunity to employ more individuals and help the State of Ohio thrive overall. Therefore, please remove the changes adopted by the House of Representative and keep the current law as is.

Sincerely,

A handwritten signature in blue ink, appearing to read "Myron L. Hughes".

Myron L. Hughes
Managing Director