



May 14, 2019

The Honorable Bob Peterson
President Pro Tempore
Ohio Senate
Statehouse – One Capitol Square
Columbus, Ohio 43215

RE: Dayton Development Coalition Support of SB 95

Dear Senator Peterson:

I am writing today to offer the Dayton Development Coalition's support of Senate Bill 95, which authorizes several special tax incentives for operators and certain suppliers of a megaproject, which is defined as a large-scale development that meet specific investment or payroll thresholds.

As the regional not-for-profit economic development organization for 14 counties in the greater Dayton region, the Dayton Development Coalition is focused on recruiting, expanding and retaining jobs. In addition to working with businesses to grow their investment in our region, we also recruit out-of-state companies that are considering locating in our region.

Passage of this legislation would make Ohio and the Dayton region more competitive when recruiting those companies and would help us to win those large-scale projects that bring significant fixed asset investment and payroll. These investments in assets and payroll are important because they translate into more income for our families, more investment in our communities, and more tax revenue for our local governments.

A major provision of the legislation is lengthening the maximum term of the job creation tax credit for businesses making those substantial fixed asset and employment investments. Many Dayton area companies have taken advantage of the current job creation tax credit, and we support having the option to lengthen that credit as new opportunities arise. The legislation also offers important safeguards, including approval of a job creation tax credit by the Ohio Tax Credit Authority to ensure the project qualifies for the incentive.

Ohio remains an attractive location for companies to invest. We believe this legislation will provide yet another tool to offer companies when we are competing for those jobs and investments.

Thank you for allowing the Dayton Development Coalition to offer our support for this legislation.

All My Best,



Jeffrey C. Hoagland
President & CEO
Dayton Development Coalition