Fiscal Note & Local Impact Statement

H.B. 172
133rd General Assembly

Version: As Introduced
Primary Sponsor: Rep. Hillyer
Local Impact Statement Procedure Required: No

Tom Wert, Budget Analyst

The bill has no direct fiscal effect on the state or political subdivisions. It modifies the law governing rental agreements between the owner of a self-storage facility and a person storing personal property at the facility. Specifically, the bill modifies the requirements and processes by which an owner must abide in order to enforce a lien on personal property stored in the facility. Although disputes over liens on personal property stored at self-storage facilities could be resolved by civil action, changes made by the bill would not increase the likelihood of an action being filed with a municipal or county court or the Court of Claims, and would not increase caseloads for those judicial bodies. Please see the LSC Bill Analysis for additional details on changes made by the bill.