H.B. 442
133rd General Assembly

Fiscal Note & Local Impact Statement

Click here for H.B. 442's Bill Analysis

Version: As Introduced

Primary Sponsors: Reps. Roemer and West

Local Impact Statement Procedure Required: No

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Highlights

- The bill modifies requirements to obtain a certified public accountant (CPA) certificate.
- The bill is not expected to affect costs or revenues of state or local government units.

Detailed Analysis

The bill updates Revised Code section 4701.06, that specifies requirements for obtaining the CPA certificate. It eliminates obsolete language. It explicitly allows a CPA candidate who has graduated with a baccalaureate or higher degree including at least 120 semester hours of undergraduate or graduate education, less than the 150 semester hours specified in current law and retained in the bill, to take the CPA examination if the person is an Ohio resident, is regularly employed here, or has a place of business in this state, and is of good moral character. The Accountancy Board is to specify by rule the degrees and any required subjects that would qualify a candidate to take the examination. More information is in the bill analysis for the bill.

Accountancy Board management does not anticipate any effect of the bill on its costs or operations. The bill does not appear to have any effects on other units of state or local government.