



March 27, 2017

The Honorable Jonathan Dever, Chairman  
Ohio House Financial Institutions, Housing & Urban Development Committee  
77 South High Street, 13<sup>th</sup> Floor  
Columbus, OH 43215

**Re: Private Label Credit Cards**

Dear Chairman Dever and members of the Committee,

On behalf of Best Buy and our more than 3,700 employees, 49 retail storefronts and 2 distribution centers in the State of Ohio, I am writing to indicate our strong support for the inclusion of the bad debt amendment in House Bill 104.

We believe this amendment provides equity and reflects how retailers offer private label credit cards in today's marketplace in the State of Ohio.

As you know, the proposal only applies to those transactions where a private label credit card was used (e.g. a Best Buy credit card that can be used only at a Best Buy store). Importantly, it will allow retailers to obtain a refund credit for sales tax when private label card bad debt is written off.

Thank you for your consideration and your public service. Please feel free to contact me anytime should you have any questions. I can be reached directly at 612-291-4207 or [robert.kearley@bestbuy.com](mailto:robert.kearley@bestbuy.com).

Best regards,

Robert Kearley  
Senior Manager, Government Affairs  
Best Buy Co., Inc.

cc: Ohio Council of Retail Merchants