As Introduced

131st General Assembly Regular Session 2015-2016

S. B. No. 335

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Senator Patton

To enact section 1181.081 of the Revised Code to

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

regulate non-bank automated teller machines.

A BILL

Section 1. That section 1181.081 of the Revised Code be	3
enacted to read as follows:	4
Sec. 1181.081. (A) The superintendent of financial	5
institutions shall adopt rules in accordance with Chapter 119.	6
of the Revised Code to do both of the following:	7
(1) Regulate the placement of automated teller machines:	8
(a) The rules shall describe how automated teller machines	9
are to be secured to the floor.	10
(b) The rules shall describe where automated teller	11
machines are to be placed, which shall require the machine to be	12
placed against a brick or concrete wall or another substantial	13
surface.	14
(2) Regulate the servicing of automated teller machines,	15
including how often the cash in the machines is replenished. The	16
rules shall prefer more frequent servicing with smaller amounts	17
of cash boing provided	1 0

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(B) As used in this section, "automated teller machine"	19
means an automated, unstaffed banking facility to which both of	20
the following apply:	21
(1) It is owned or operated by, or operated exclusively	22
for, a financial institution at which deposits are received,	23
cash disbursed, or money lent.	24
(2) It is located at a nonbank location, including a	25
convenience store.	26