As Introduced

132nd General Assembly

Regular Session 2017-2018

H. B. No. 538

Representatives Cera, Rogers

Cosponsors: Representatives Boggs, Howse, Holmes, Brown, Celebrezze, Ingram, O'Brien, Sheehy, Smith, K., Lepore-Hagan, Antonio

A BILL

То	amend section 131.51 of the Revised Code to	1
	increase the proportion of state tax revenue	2
	allocated to the Local Government Fund from	3
	1.66% to 3.53% beginning July 1, 2019.	4

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 131.51 of the Revised Code be	5
amended to read as follows:	6
Sec. 131.51. (A) On or before the seventh day of each	7
month, the director of budget and management shall credit to the	8
local government fund one <u>three</u> and <u>sixty six fifty-three</u> one-	9
hundredths per cent of the total tax revenue credited to the	10
general revenue fund during the preceding month. In determining	11
the total tax revenue credited to the general revenue fund	12
during the preceding month, the director shall include amounts	13
transferred from the fund during the preceding month under this	14
division and division (B) of this section. Money shall be	15
distributed from the local government fund as required under	16
sections 5747.50 and 5747.503 of the Revised Code during the	17
same month in which it is credited to the fund.	18

H. B. No. 538

Page 2
As Introduced

(B) On or before the seventh day of each month, the	19	
director of budget and management shall credit to the public	20	
library fund one and sixty-six one-hundredths per cent of the		
total tax revenue credited to the general revenue fund during	22	
the preceding month. In determining the total tax revenue	23	
credited to the general revenue fund during the preceding month,	24	
the director shall include amounts transferred from the fund	25	
during the preceding month under this division and division (A)	26	
of this section. Money shall be distributed from the public	27	
library fund as required under section 5747.47 of the Revised		
Code during the same month in which it is credited to the fund.	29	
(C) The director of budget and management shall develop a	30	
schedule identifying the specific tax revenue sources to be used		
to make the monthly transfers required under divisions (A) and		
(B) of this section. The director may, from time to time, revise	33	
the schedule as the director considers necessary.	34	
Section 2. That existing section 131.51 of the Revised	35	
Code is hereby repealed.	36	
Section 3. The amendment by this act of section 131.51 of	37	
the Revised Code applies on and after July 1, 2019.	38	
the Neviseu code appites on and after outy 1, 2013.	30	