

As Introduced

133rd General Assembly

Regular Session

2019-2020

H. B. No. 519

Representatives Stephens, Miller, J.

**Cosponsors: Representatives Jones, Weinstein, Riedel, Skindell, Swearingen,
Crossman, Lang, Sweeney**

A BILL

To enact section 5.266 of the Revised Code to 1
designate April as "Financial Literacy Month" in 2
Ohio. 3

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 5.266 of the Revised Code be 4
enacted to read as follows: 5

Sec. 5.266. The month of April is designated as "Financial 6
Literacy Month" to increase awareness about financial literacy 7
skills and economic education for all ages. 8

Section 2. With an increasingly complex financial system, 9
it is important for Ohioans to obtain basic financial literacy 10
skills to enable them to make informed financial decisions, 11
while also avoiding abusive financial products and services. 12

Ohioans need knowledge about concepts related to personal 13
finance and basic economics, including budgeting, managing 14
credit cards, dealing with debt, reading and understanding 15
credit reports, mortgages, or automotive loans, balancing a 16
checking account, and understanding the importance of saving for 17

retirement. 18

Hence, the goal of this act is to improve the financial 19
literacy and economic education for all Ohioans during their 20
lifetimes. 21