### As Introduced

# 133rd General Assembly **Regular Session** 2019-2020

H. R. No. 348

#### **Representative Skindell**

Cosponsors: Representatives Ingram, Lightbody, Sobecki, Russo, Boyd, Boggs

## A RESOLUTION

То	urge the United States Congress to pass House	1
	Resolution 6422 to create a National	2
	Infrastructure Bank to finance urgently needed	3
	infrastructure projects.	4

## BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF OHIO:

WHEREAS, The American Society of Civil Engineers (ASCE)	5
stated in its 2017 report card that the United States received a	6
grade of D+ regarding the current state of infrastructure and	7
that more than four-and-a-half trillion dollars would be needed	8
to restore the nation's infrastructure to a state of good	9
repair. Public spending on infrastructure fell by eight per cent	10
over the past fifteen years. Over two trillion dollars is	11
currently not funded, and the remainder is inadequately funded.	12
New projects remain unfunded; and	
WHEREAS, The ASCE report card also gave the state of Ohio a	14
low grade, and in 2019 it gave Northeast Ohio a D+. The state	15
will need to invest at least twelve billion two hundred million	16
dollars to upgrade the drinking water systems, fourteen billion	17
six hundred million dollars to upgrade waste water systems,	18
nearly seven per cent of the state's bridges are rated	19
structurally deficient, and driving on roads in poor repair	20

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costs each driver five hundred forty-five dollars a year; and	21
WHEREAS, The impact of the coronavirus pandemic on the	22
economy has been massive, with millions of people either	23
temporarily or permanently out of work and shortages of hospital	24
beds and equipment and machinery across all areas of the	25
economy; and	26
WHEREAS, A new National Infrastructure Bank (NIB) could	27
directly finance these projects. The NIB could also help finance	28
health care infrastructure needed to address the current	29
emergency, and it could also put people who have lost their jobs	30
back to work in higher-paying employment; and	31
WHEREAS, The NIB is modeled on previous banks that helped	32
build much of our nation's infrastructure, including	33
infrastructure in Ohio. Under Presidents George Washington,	34
James Madison, John Quincy Adams, Abraham Lincoln, and Franklin	35
D. Roosevelt, similar institutions helped finance the roads,	36
dams, bridges, canals, power systems, and railroads that made	37
our nation the envy of the world. The final such institution	38
helped bring us out of the Great Depression and win World War	39
II; and	40
WHEREAS, The NIB will operate as its predecessors did and	41
be capitalized by existing United States Treasury debt,	42
requiring no new appropriations. It will be able to invest four	43
trillion dollars into urgently needed infrastructure projects	44
and create twenty-five million new, high-paying, Davis-Bacon	45
wage jobs. It will raise productivity to three to five per cent	46
per year, and increase the gross domestic product to the four to	47
five per cent level. Those results were achieved previously and	48
will occur again; and	49
WHEREAS, Many organizations have introduced or passed	50
resolutions in support of this policy, including seventeen state	51
legislatures, many city and county councils, the National	52

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Congress of Black Women, the National Latino Farmers and	53
Ranchers, the National Association of Counties, the National	54
Federation of Federal Employees, and many others. The United	55
States Congress introduced House Resolution (H.R.) 6422 to	56
create the NIB; now therefore be it	57
RESOLVED, That we, the members of the Ohio House of	58
Representatives, call upon the United States Congress to pass	59
H.R. 6422 to create a National Infrastructure Bank to finance	60
urgently needed infrastructure projects; and be it further	61
RESOLVED, That the Clerk of the House of Representatives	62
transmit duly authenticated copies of this resolution to each	63
member of the Ohio congressional delegation, the president of	64
the United States, and the news media of Ohio.	65