



Ohio Legislative Service Commission

Mary Turocy

Fiscal Note & Local Impact Statement

Bill: H.B. 375 of the 129th G.A.

Date: April 25, 2012

Status: As Passed by the House

Sponsor: Rep. Butler

Local Impact Statement Procedure Required: No

Contents: Allows school districts to sell property to private, nonprofit institutions of higher education

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- The bill increases the options a school district has in selling real property in certain circumstances.

Detailed Fiscal Analysis

Under continuing law, school districts wanting to dispose of real property valued over \$10,000 must first offer it to start-up community schools located in the district. If no community school accepts the offer, generally the district must sell the property at a public auction. However, before offering the property at a public auction, the district may choose to sell the property to or include the property in a trade with a list of certain entities. The bill adds private, nonprofit institutions of higher education to this list. The bill, therefore, increases the options districts have to dispose of real property.

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