



Written Testimony of Angela Miele
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Before the Ohio House Finance Committee

May 3, 2016

Chairman Smith and distinguished members of the House Finance Committee, thank you for the opportunity to provide written testimony in support of House Bill 475. I welcome this opportunity on behalf of the Motion Picture Association of America, Inc. and our member companies including The Walt Disney Company, Paramount Pictures Corporation, Sony Pictures Entertainment Inc., Twentieth Century Fox Film Corporation, Universal Studios LLLP, Warner Bros., and our affiliated member company CBS Corporation.

We support House Bill 475, which if enacted would provide enhancements to Ohio's already successful production tax credit program, a welcome economic stimulus in the Buckeye state.

The proposed increased annual program allocation from \$20 million to \$75 million, the elimination of the per-project cap and the revised tax credit structure will continue to attract motion picture and television production for years to come.

Since the program's enactment in 2009, Ohio has benefitted from more than \$400 million in statewide economic impact. More importantly, the return on investment is \$2.01, which means for one dollar invested in the production tax credit program, \$2.01 comes back into Ohio as economic stimulus. Additionally, this industry provides more than 11,000 jobs in the state covering direct and indirect production and distribution jobs.

Continued growth of this industry spawns expansion of the necessary production-related infrastructure including contemporary soundstages, studios and related businesses.

We applaud the proposed expansion of the production tax credit program to continue to fuel and grow these well-paying and diverse job opportunities; from carpenters, scenic designers, electricians, production staff to actors, bookkeepers, hair stylists, etc. An enhanced state incentive program provides the necessary catalyst for the growth of the neighborhoods around sustainable productions, which are filled with suppliers, lumber yards, hardware stores, caterers, trucking companies all of whom employ Ohio residents. The expansion of these direct and ancillary production related businesses provide significant fuel for increasing local economic development.

We urge the House Finance Committee's approval of this legislation to enhance the state's production tax credit program and bring additional opportunities for the residents and businesses of the state. Thank you for your vision to keep and grow the motion picture and television industry as a vibrant component of the state's economy.