

# NEW RICHMOND EXEMPTED VILLAGE SCHOOL DISTRICT

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## Testimony Regarding the PUTPP Provisions of House Bill 64 and the FY 16-17 Biennium Budget Finance Subcommittee on Primary and Secondary Education Representative Robert R. Cupp, Chair

Thank you to Chairman Cupp and the members of this committee for an opportunity to speak on behalf on the communities of New Richmond, Moscow, Ohio Township, Pierce Township, Monroe Township, New Richmond EVSD, and Grant Career and Technical Planning District. I want to share with you my concerns about the proposal to reduce the “guarantee” by 1% and reduce the Public Utility Tangible Personal Property Kilowatt/Hour reimbursement.

### Demographic Information about New Richmond and the community:

1. We have one of the highest percentages of students who qualify for Free and Reduced Lunch in Clermont County at 47%.
2. We are above the state average of students who are Disabled at 16.5%.
3. Cancer is the leading cause of death in Clermont County according to an Ohio Dept of Health study.

### Overall effect in FY 16 and FY 17 of House Bill 64 on New Richmond EVSD and Grant CTPD:

1. 1% “Guarantee” reduction. This would be a loss of \$250,000 in the first year and another \$250,000 in the second year.
2. PUTPP Reimbursement phase-out. This would be a loss of \$500,000 in the first year and another \$500,000 in the second year.
3. Beckjord Power Station closing. This is a loss of \$1.6 million.
4. These 3 together represent a “perfect storm” for NREVSD and Grant CTPD.

### PUTPP aka K/H tax fund aka Deregulation payment:

The Kilowatt/hour tax fund was put in place because of the deregulation of the power industry. The deregulation of electrical generation allowed power companies from outside of our state to sell electricity in Ohio. In order to make the sale of electricity in Ohio fair for all, Ohio greatly reduced the tax upon our own generating stations and replaced it with a Kilowatt/hour tax upon all who sell electricity in Ohio. The receipts generated by this tax was then used to reimburse schools like New Richmond and Grant to replace revenue lost by the deregulation of the power industry.

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