



We Make the Complex Simple.

23 February 2015

To: Chairman McClain,
Vice Chair Scherer,
Ranking Member Cera,
and members of the Ways and Means Subcommittee,

My name is Dr. Jeffrey Shepard and I am the CEO of MedaCheck LLC a company that is headquartered in Cincinnati, Ohio. Thank you for the opportunity to testify today on the tax cut proposals contained in Governor John Kasich's Fiscal Years 2016-2017 budget.

MedaCheck LLC is a software development company that specializes in the health IT sector. Although we could have decided to start the business in New York State, where I was a resident prior to moving to Ohio, we moved to Cincinnati because of the great access to capital, as well as a supportive business community with a government that values small businesses and re-invests in them. This is not the case for a great amount of the 50 states in this country. We are very proud to call Cincinnati, Ohio our businesses home, and I personally feel the same way.

The Governor's Blueprint for a New Ohio budget proposal would help me and my business in many ways. It will eliminate tax on business income for virtually all Ohio small businesses, which for me, means extra cash flow for growth. As a small business owner, I am constantly looking for ways to expand and reinvest in my company and this would allow me to continue to grow by hiring more employees and expand our business. Also, I am glad to see that the Governor did not put any restrictions on how I can use this money, as he recognizes that I know how best to use it and I appreciate that.

Every dollar counts when you are a small business and this proposal would help me to be more competitive in the marketplace. It will free up \$358 million per year in new capital for small business owners and investors across Ohio, which sends a strong message that the state is behind us and committed to job creators.

Not only will my business benefit from the proposal, but so will my family and community. The 23% personal income tax reduction will allow me to keep more of my own money and relax

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some of the strain on our budget. It will help to ease the burden on difficult financial decisions we have had to make and give us the chance to give more back to our community.

I believe that the proposed budget will allow Ohio to continue its forward progress and will not only make our state stronger in the long run, but also my business, family and community. This is why I am here testifying today in support of the governor's tax cuts.

Thank you Chairman McClain for the allowing me to speak in support of these budget proposals.

Sincerely,

A handwritten signature in black ink, appearing to read "JMS".

Jeffrey M. Shepard Ph.D.
CEO
MedaCheck LLC