

As Introduced

**131st General Assembly
Regular Session
2015-2016**

H. R. No. 107

Representatives Kuhns, Dever

**Cosponsors: Representatives Bishoff, O'Brien, M., Ramos, Smith, K., Lepore-
Hagan, Sykes, Slesnick**

A R E S O L U T I O N

To request the Congress of the United States renew 1
funding for Save the Dream Ohio to help 2
homeowners in the state of Ohio avoid 3
foreclosure. 4

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF OHIO:

WHEREAS, The national housing crisis that began in 2007 led 5
to unprecedented home price declines and sustained and higher 6
unemployment in certain parts of the country, including Ohio; 7
and 8

WHEREAS, Families in these areas, including Ohio, struggled 9
to make their monthly mortgage payments and to get out from 10
under deeply underwater mortgages; and 11

WHEREAS, In 2008, Save the Dream Ohio was created as a 12
multi-agency foreclosure prevention outreach initiative 13
involving partners from state government, nonprofit housing 14
counseling agencies, and legal aid organizations to address this 15
crisis; and 16

WHEREAS, In 2010, the Ohio Housing Finance Agency received 17
\$570.4 million from the United States Department of the 18

Treasury's Hardest Hit Fund to administer Ohio's foreclosure
prevention program through Save the Dream Ohio; and

WHEREAS, Save the Dream Ohio has worked with 32 United
States Department of Housing and Urban Development-approved
nonprofit counseling agencies and over 350 mortgage servicers
nationwide to provide assistance to over 24,000 homeowners at
risk of foreclosure; and

WHEREAS, An additional \$60 million was designated for
the Neighborhood Initiative Program to stabilize property
values and prevent future foreclosures by removing and
greening vacant and blighted properties; and

WHEREAS, Save the Dream Ohio had to stop accepting
applications in August 2014, and payments on behalf of
homeowners are expected to end in late 2016; United States
Department of the Treasury guidelines specify that funds must
be dispersed by December 31, 2017; and

WHEREAS, The Ohio Housing Finance Agency continues to
administer the Save the Dream Ohio hotline to connect
homeowners with HUD-approved housing counseling agencies and
other resources; now therefore be it

RESOLVED, That we, the members of the House of
Representatives of the 131st General Assembly of the State of
Ohio request the Congress of the United States to renew
funding for Save the Dream Ohio through the United States
Department of the Treasury's Hardest Hit Fund, to continue to
provide assistance to homeowners in the state of Ohio at risk
of foreclosure; and be it further

RESOLVED, That the Clerk of the House of Representatives
transmit duly authenticated copies of this resolution to the
Speaker and Clerk of the United States House of
Representatives and the President Pro Tempore and Secretary
of the United States Senate.