

As Adopted by the House

131st General Assembly

Regular Session

2015-2016

H. R. No. 107

Representatives Kuhns, Dever

Cosponsors: Representatives Bishoff, O'Brien, M., Ramos, Smith, K.,
Lepore-Hagan, Sykes, Slesnick, Antonio, Ashford, Barnes, Boyce, Boyd,
Brown, Celebrezze, Cera, Clyde, Craig, Driehaus, Fedor, Hambley, Howse,
Manning, O'Brien, S., Patterson, Phillips, Rezabek, Rogers, Ruhl, Stinziano,
Strahorn, Young

A R E S O L U T I O N

To request the Congress of the United States	1
renew funding for Save the Dream Ohio to help	2
homeowners in the state of Ohio avoid	3
foreclosure.	4

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF OHIO:

WHEREAS, The national housing crisis that began in 2007 led	5
to unprecedented home price declines and sustained and higher	6
unemployment in certain parts of the country, including Ohio;	7
and	8
WHEREAS, Families in these areas, including Ohio, struggled	9
to make their monthly mortgage payments and to get out from	10
under deeply underwater mortgages; and	11
WHEREAS, In 2008, Save the Dream Ohio was created as a	12
multi-agency foreclosure prevention outreach initiative	13
involving partners from state government, nonprofit housing	14
counseling agencies, and legal aid organizations to address this	15

crisis; and 16

WHEREAS, In 2010, the Ohio Housing Finance Agency received 17
\$570.4 million from the United States Department of the 18
Treasury's Hardest Hit Fund to administer Ohio's foreclosure 19
prevention program through Save the Dream Ohio; and 20

WHEREAS, Save the Dream Ohio has worked with 32 United 21
States Department of Housing and Urban Development-approved 22
nonprofit counseling agencies and over 350 mortgage servicers 23
nationwide to provide assistance to over 24,000 homeowners at 24
risk of foreclosure; and 25

WHEREAS, An additional \$60 million was designated for 26
the Neighborhood Initiative Program to stabilize property 27
values and prevent future foreclosures by removing and 28
greening vacant and blighted properties; and 29

WHEREAS, Save the Dream Ohio had to stop accepting 30
applications in August 2014, and payments on behalf of 31
homeowners are expected to end in late 2016; United States 32
Department of the Treasury guidelines specify that funds must 33
be dispersed by December 31, 2017; and 34

WHEREAS, The Ohio Housing Finance Agency continues to 35
administer the Save the Dream Ohio hotline to connect 36
homeowners with HUD-approved housing counseling agencies and 37
other resources; now therefore be it 38

RESOLVED, That we, the members of the House of 39
Representatives of the 131st General Assembly of the State of 40
Ohio request the Congress of the United States to renew 41
funding for Save the Dream Ohio through the United States 42
Department of the Treasury's Hardest Hit Fund, to continue to 43
provide assistance to homeowners in the state of Ohio at risk 44
of foreclosure; and be it further 45

RESOLVED, That the Clerk of the House of Representatives 46

transmit duly authenticated copies of this resolution to the	47
Speaker and Clerk of the United States House of	48
Representatives and the President Pro Tempore and Secretary	49
of the United States Senate.	50