

As Introduced

**131st General Assembly
Regular Session
2015-2016**

S. C. R. No. 14

**Senator Jordan
Cosponsor: Senator Eklund**

A C O N C U R R E N T R E S O L U T I O N

To urge Congress to pass the "Federal Reserve
Transparency Act of 2015."

1
2

BE IT RESOLVED BY THE SENATE OF THE STATE OF OHIO (THE HOUSE OF REPRESENTATIVES CONCURRING):

WHEREAS, The Federal Reserve System is not fulfilling its
mandate to promote a healthy United States economy that is
conducive to job growth and financial security; and

3
4
5

WHEREAS, The lack of transparency in the Federal Reserve
System prevents the public from accurately determining the
impact that Federal Reserve decisions have on the nation's
ongoing economic crisis; and

6
7
8
9

WHEREAS, Actions taken by the Federal Reserve have
compromised the integrity of the dollar, contributed to the
skyrocketing national debt, and damaged our standing in the
world; and

10
11
12
13

WHEREAS, In order to address these issues, the United
States Congress has proposed the "Federal Reserve Transparency
Act of 2015," H.R. 24, which waives existing restrictions on
Federal Reserve System audits and requires the Comptroller
General to audit the Board of Governors of the Federal Reserve
System and the Federal Reserve banks within twelve months after
the Act becomes law; and

14
15
16
17
18
19
20

WHEREAS, Congressional adoption of the "Federal Reserve
Transparency Act of 2015" is necessary to promote transparency
of the Federal Reserve System; now therefore be it

RESOLVED, That we, the members of the 131st General
Assembly of the State of Ohio, urge the Congress of the United
States to pass the "Federal Reserve Transparency Act of 2015";
and be it further

RESOLVED, That the Clerk of the Senate transmit duly
authenticated copies of this resolution to the President of the
United States, the President Pro Tempore and Secretary of the
United States Senate, the Speaker and Clerk of the United States
House of Representatives, each member of the Ohio Congressional
delegation, and the news media of Ohio.