

Testimony by Jack Horton concerning House bill 413

I am an OPERS retiree. My family and I have benefited from the pension, the quality care of OPERS and look forward to receiving my pension for many years. I understand OPERS diligent care and responsibility to the retirees and the State of Ohio. Would I like to continue receiving a 3% raise every year, you bet. As a former FOP representative in Hamilton County I don't want to give anything back. But having seen some of the changes made by the other Ohio retirement plans OPERS plan to switch to an inflation indexed COLA with a cap of 2 1/2% is much better for retirees than elimination of COLAs as happened with the State Teachers Retirement System. By taking action now, OPERS is adding stability and strength to the pension. I would rather accept changes now knowing that my pension is secure for years to come.

Respectfully

Jack Horton