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**HOUSE ENERGY AND NATURAL RESOURCES COMMITTEE
APRIL 25, 2017 -- Room 018
SPONSOR TESTIMONY ON HB 130 ---- ROYALTY STATEMENTS**

Thank you Chairman Landis, Vice Chair Hagan, and Ranking Member O'Brien.

To my colleagues on the House Energy and Natural Resources Committee, I stand before you today to tell you that transparency with regard to oil and gas royalty payments is necessary and long overdue. It is with the need for transparency in mind, that I have introduced HB 130 as a first step in providing landowners with some help with regard to their oil and gas leases. Briefly, in case you are unaware, a royalty statement is the document that keeps track of production and related accounting information between a landowner and oil company.

Currently, royalty statements differ from company to company as to the information provided to landowners. HB 130 calls for a unified means of sharing information on production, sales, taxes, and deductions on royalty statements to landowners. A unified royalty statement can help a property owner make sure the companies drilling on their property are treating them fairly and accurately.

House Bill 130 is modeled after legislation in other oil and gas producing states. The information provided on a royalty statement is necessary so that the landowner can verify the accuracy of his/her royalty payments and HB 130 is the vehicle for helping our constituents with this oversight. I ask for your support on this legislation.

Thank you....and I will be happy to address any questions or concerns.