

The Middlefield Banking Company

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May 22, 2017 written testimony of Charles O. Moore, President Central Ohio Region, The Middlefield Banking Company in support of House Bill 199:

My Name is Charles O. Moore. I current am the Regional President for Central Ohio of the Middlefield Banking Company. I also serve as the President of the Ohio Mortgage Bankers Association and am the former Deputy Superintendent of Financial Services, Department of Financial Institutions for State of Ohio (2011-2012).

House Bill 199, is an important piece of legislation as it modernizes the current structure of non-depository mortgage lending in the State of Ohio. With many benefits included in the bill, the new structure proposed facilitates our current lending environment contemplating post provisions of the SAFE Act (Federal) furthermore ensuring that mortgage entities in the state are licensed **clearly, concisely and uniformly**. House Bill 199 has been in process for several years due to the antiquated and undescriptive nature of the existing Ohio Revised Code statutes 1321 and 1322 provisions. The Ohio Mortgage Bankers Association has worked with our membership, bank related trade associations, and our regulators in crafting a licensing structure that will assist the Department of Financial Institution to serve Ohioans better in answering questions from potential licensee(s) with clear guidance. The bill will afford the public trust to have a method of identifying all non-depository licenses holders with the redaction of the registration provision currently in place. House Bill 199 among many other modernization benefits eliminates duality in the licensing process, making state government more productive, less expensive and efficient.

As a financial services professional, representative of the Ohio Mortgage Bankers Association and former Regulator I support the proposed legislation.

Respectively,



Charles O. Moore