Key Differences	Colorado Law	Sub. HB 123, v8
Term	180-day minimum term, No maximum term	Not to exceed 365 days
Maximum Loan Amount	$500	$1,000
Interest	45%	28%
Loan Origination Fee	20% up to $300 plus 7.5% on $301 to $500	2% on loans above $500
Monthly Maintenance Fee	7.5%, excluding the first month and not to exceed $30	Lesser of 10% or $30
Underwriting Requirements	Loan payment not to exceed 25% of GMI	Loan payment not to exceed 6% GMI or 7% of NMI for loan terms less than 91 days
Additional Underwriting Requirements – Fee to Principal Cap	No Cap	60% fees to principal
Rescission Period	1-day (5pm of next business day)	3-days by 5pm
Internet Lending	No Restrictions	No Regulated Online Lending, does not apply to Tribal Lending

Sub. H.B. 123			
Minimum Income Requirement			
	1-Month	2-Month	3-Month
100	22,466	12,350	8,977
200	44,934	24,700	17,955
300	67,400	37,050	26,933
400	87,866	47,400	33,911
500	110,334	58,750	41,555
600	131,200	69,300	48,666
700	152,066	79,850	55,777
800	172,934	90,400	62,887
900	193,800	100,950	69,999
1,000	214,666	111,500	77,109

Sub H.B. 123 Model (As Presented)

Months	1	2	3	4	5	6	7	8	9	10	11	12
Days	30	60	90	120	150	180	210	240	270	300	330	360
$ 100.00	12.33	23.50	34.66	45.83	57.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00
$ 200.00	24.67	47.00	69.33	91.67	114.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00
$ 300.00	37.00	70.50	103.99	137.50	171.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00
$ 400.00	39.33	74.00	108.66	143.33	178.00	212.65	240.00	240.00	240.00	240.00	240.00	240.00
$ 500.00	51.67	87.50	123.32	159.17	195.00	230.81	266.63	300.00	300.00	300.00	300.00	300.00
$ 600.00	56.00	93.00	129.99	167.00	204.00	240.97	277.96	315.00	351.95	360.00	360.00	360.00
$ 700.00	60.33	98.50	136.65	174.83	213.00	251.13	289.28	327.50	365.61	403.83	420.00	420.00
$ 800.00	64.67	104.00	143.31	182.67	222.00	261.30	300.61	340.00	379.27	418.67	457.91	480.00
$ 900.00	69.00	109.50	149.98	190.50	231.00	271.46	311.94	352.50	392.93	433.50	473.90	514.44
$ 1,000.00	73.33	115.00	156.64	198.33	240.00	281.62	323.26	365.00	406.59	448.33	489.88	531.60

Colorado Model (Fees)

Months	1	2	3	4	5	6	7	8	9	10	11	12
Days	30	60	90	120	150	180	210	240	270	300	330	360
$ 100.00						*72.21*	*81.26*	*89.93*	*90.80*	*91.48*	*92.04*	*92.51*
$ 200.00						*144.41*	*162.51*	*179.86*	*181.59*	*182.96*	*184.08*	*185.02*
$ 300.00						*216.62*	*243.77*	*269.79*	*272.39*	*274.44*	*276.13*	*277.53*
$ 400.00						*275.15*	*311.18*	*345.74*	*349.32*	*352.18*	*354.41*	*356.23*
$ 500.00						*296.88*	*335.68*	*371.10*	*405.30*	*438.65*	*471.39*	*473.66*
$ 600.00												
$ 700.00												
$ 800.00												
$ 900.00												
$ 1,000.00												

Sub H.B. 123 vs Colorado

Months	1	2	3	4	5	6	7	8	9	10	11	12
Days	30	60	90	120	150	180	210	240	270	300	330	360
$ 100.00						*-12.21*	*-21.26*	*-29.93*	*-30.80*	*-31.48*	*-32.04*	*-32.51*
$ 200.00						*-24.41*	*-42.51*	*-59.86*	*-61.59*	*-62.96*	*-64.08*	*-65.02*
$ 300.00						*-36.62*	*-63.77*	*-89.79*	*-92.39*	*-94.44*	*-96.13*	*-97.53*
$ 400.00						*-62.50*	*-71.18*	*-105.74*	*-109.32*	*-112.18*	*-114.41*	*-116.23*
$ 500.00						*-66.07*	*-69.05*	*-71.10*	*-105.30*	*-138.65*	*-171.39*	*-173.66*
$ 600.00												
$ 700.00												
$ 800.00												
$ 900.00												
$ 1,000.00												

Sub H.B. 123 Model (Calculated APRs)

Months	1	2	3	4	5	6	7	8	9	10	11	12
Days	30	60	90	120	150	180	210	240	270	300	330	360
$ 100.00	147.96%	183.65%	197.93%	204.07%	206.40%	184.09%	160.19%	141.77%	127.16%	115.27%	105.42%	97.11%
$ 200.00	148.02%	183.65%	197.95%	204.09%	206.40%	184.09%	160.19%	141.77%	127.16%	115.27%	105.42%	97.11%
$ 300.00	148.00%	183.65%	197.94%	204.08%	206.40%	184.09%	160.19%	141.77%	127.16%	115.27%	105.42%	97.11%
$ 400.00	117.99%	145.24%	156.60%	161.81%	164.08%	164.78%	160.19%	141.77%	127.16%	115.27%	105.42%	97.11%
$ 500.00	124.01%	137.52%	142.65%	144.61%	145.03%	144.66%	143.86%	141.77%	127.16%	115.27%	105.42%	97.11%
$ 600.00	112.00%	122.03%	125.82%	127.21%	127.46%	127.10%	126.42%	125.57%	124.59%	115.27%	105.42%	97.11%
$ 700.00	103.42%	110.94%	113.70%	114.66%	114.75%	114.37%	113.75%	113.00%	112.14%	111.26%	105.42%	97.11%
$ 800.00	97.00%	102.60%	104.57%	105.19%	105.13%	104.72%	104.12%	103.43%	102.65%	101.87%	101.04%	97.11%
$ 900.00	92.00%	96.10%	97.45%	97.78%	97.59%	97.14%	96.55%	95.90%	95.17%	94.46%	93.70%	92.97%
$1,000.00	88.00%	90.89%	91.73%	91.82%	91.53%	91.03%	90.44%	89.81%	89.13%	88.46%	87.76%	87.09%

Colorado Model (Calculated APRs)

Months	1	2	3	4	5	6	7	8	9	10	11	12
Days	30	60	90	120	150	180	210	240	270	300	330	360
$ 100.00						185.52%	188.51%	189.98%	190.48%	190.36%	189.83%	189.02%
$ 200.00						185.52%	188.51%	189.98%	190.48%	190.36%	189.83%	189.02%
$ 300.00						185.52%	188.51%	189.98%	190.48%	190.36%	189.83%	189.02%
$ 400.00						181.14%	184.20%	185.75%	186.33%	186.29%	185.82%	185.09%
$ 500.00						157.20%	160.01%	161.53%	162.20%	162.32%	162.06%	161.54%
$ 600.00												
$ 700.00												
$ 800.00												
$ 900.00												
$1,000.00												

Sub H.B. 123 vs Colorado

Months	1	2	3	4	5	6	7	8	9	10	11	12
Days	30	60	90	120	150	180	210	240	270	300	330	360
						-1.43%	-28.32%	-48.20%	-63.33%	-75.09%	-84.41%	-91.91%
						-1.43%	-28.32%	-48.20%	-63.33%	-75.09%	-84.41%	-91.91%
						-1.43%	-28.32%	-48.20%	-63.33%	-75.09%	-84.41%	-91.91%
						-16.36%	-24.01%	-43.97%	-59.18%	-71.02%	-80.41%	-87.97%
						-12.54%	-16.15%	-19.75%	-35.05%	-47.05%	-56.64%	-64.43%