



November 6, 2018

The Honorable Jay Hottinger  
Senate Building  
1 Capitol Square, Ground Floor  
Columbus, OH 43215

Dear Chairman Hottinger:

I am writing to express my support for Senate Bill 292, which comprehensively modernizes the Ohio Credit Union Act. As the President/CEO of KEMBA Financial Credit Union, I am directly involved in serving the 105,000 members in our local community.

KEMBA Financial chooses the state charter because it provides us with a more attractive regulatory governance climate than the federal charter and, simply stated, we prefer the "local" government option.

As a state-chartered credit union, we contribute to our local and state economies by directly funding the credit union division of the Ohio Division of Financial Institutions, employing Ohio residents, and paying sales and real estate taxes, among other items. We would hope you would find that it is important for KEMBA Financial to remain a state chartered financial institution. To assist in this endeavor, we believe the state system needs to be examined and improved on an ongoing basis.

There are many benefits provided by Senate Bill 292, which will keep the state charter a competitive option for Ohio's credit unions. Three key provisions include the fact that the legislation:

- Provides technical changes to modernize operations
- Empowers credit unions to focus more on member services
- Encourages flexibility and choice in delivering value to member-owners

On behalf of our staff, board of directors, and members, we appreciate your consideration of moving Senate Bill 292 and we look forward to working with you on securing passage of this important piece of legislation.

Sincerely,

A handwritten signature in blue ink that reads "Mark Decello".

Mark H. Decello  
President/CEO