



## SHAREFAX CREDIT UNION, INC.

www.sharefax.org  
(513) 753-2440

November 6, 2018

The Honorable Jay Hottinger  
Senate Building  
1 Capitol Square, Ground Floor  
Columbus, OH 43215

Dear Chairman Hottinger:

On behalf of Sharefax Credit Union, I encourage your support for Senate Bill 292, the Ohio Credit Union Modernization Act. As a state chartered credit union, it is essential to be able to offer the services & products demanded by our members in order to avoid being at a competitive disadvantage. Our 32,000 members expect nothing less and it is my responsibility to do everything in my power to ensure their financial needs are met.

Sharefax chose to be a state chartered credit union almost 60 years ago because it allowed more flexibility to serve our members. That is why this modernization bill is so important. We do not wish to lose the benefits and flexibility of a state charter, which has served our members and the communities in which we operate so well.

Sharefax has done its part to contribute to the community and state through payroll & sales taxes and community involvement. We are currently in the process of building a new corporate office in order to manage the growth experienced by being engaged with our communities and offering quality service to our members. These improvements in our charter are important to continue to provide the type of financial services, which have made us successful.

The following provisions of Senate Bill 292 would be most beneficial to nearly 3 million Ohioans and credit unions board of directors and staff:

- Provides technical changes to modernize operations
- Empowers credit unions to focus more on member services
- Encourages flexibility and choice in delivering value to member-owners

These are just a few of the many benefits provided by Senate Bill 292, which will keep the state charter a competitive option for Ohio's credit unions.

On behalf of our staff, board of directors, and members, we appreciate your consideration and look forward to working with you on securing passage of this important piece of legislation.

Sincerely,

  
Arthur J. Kemer  
President