

SB 155 Proponent Testimony
David J. Crusey, Director, Commercial Operations
The Dayton Power & Light Company
June 8, 2017

Chairman Beagle, Vice Chair LaRose, Ranking Member Williams, and members of the Senate Public Utilities Committee, thank you for the opportunity to provide proponent testimony on Senate Bill 155.

My name is Dave Crusey and I have been employed for 28 years at The Dayton Power and Light Company (DP&L) and currently serve as the Director of Commercial Operations.

As one of Ohio's four electric distribution utilities, DP&L safely and efficiently provides distribution and transmission services to approximately 520,000 customers located in West Central Ohio. We are proud of our 100+ years of service to the residents and businesses in our 24 county service territory.

Dayton Power and Light is supportive of SB 155 which provides a long-term solution for our commitment as a shareholder in the Ohio Valley Electric Corporation (OVEC). DP&L owns approximately 5% of OVEC.

In my many duties for DP&L, I also serve as a representative on the OVEC operating committee. Unlike other generation resources, the OVEC operating board requires unanimous decisions for nearly all major business decisions. For example, this includes significant decisions on expenditures and ownership interests. As a result, while our state regulatory structure has evolved, we still have our obligation as a part-owner of OVEC and must make the necessary expenditures to keep it operating.

In my view, these plants are run in a lean and efficient manner. Operating costs must be approved by the OVEC board and many of the OVEC owners operate in merchant markets with a keen focus on controlling OVEC's costs and overall economics especially given the challenges created by current market conditions.

This legislation is not a subsidy and the plants will continue to operate with or without enactment of this bill. Thru this legislation which balances customer and owner interests, we are seeking a sensible path to recover the net of our costs and revenues. I urge your prompt consideration of Senate Bill 155.

I would be happy to answer any questions you may have at this time.