

# Invenergy

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House Energy and Natural Resources Committee  
Chair Nino Vitale  
Opponent Testimony on House Bill 6  
Testimony of Kaley Bangston  
Government & Regulatory Affairs, Invenergy LLC

May 8, 2019

Chair Vitale, my name is Kaley Bangston, and I am a Senior Associate of Government and Regulatory Affairs with Invenergy LLC. Thank you for the opportunity to provide comment in opposition of the section of House Bill 6 (HB 6) that would effectively repeal Ohio's Alternative Energy Portfolio Standard ("AEPS").

Invenergy is a utility-scale developer of clean and renewable energy resources. To date, we have developed, contracted and/or built more than 22,000 megawatts of utility-scale wind, solar, natural gas, and energy storage projects globally. Invenergy has been developing projects in Ohio for nearly a decade. Currently, we have more than 700 megawatts (MW) of wind and solar in late stage development and more than 2,000 MW in early development stages, located throughout the state. Were they to move forward, these projects would inject millions of dollars into local communities, create thousands of construction jobs, and employ hundreds of full-time operations and maintenance staff. HB 6 puts these local, high paying jobs and millions of dollars of investment to local landowners and communities at risk.

The existing AEPS is a competitive market-based program that has encouraged the development of low-cost renewable energy in Ohio through the open-market purchase and sale of Renewable Energy Credits ("REC"). HB 6 proposes to replace the REC market with a fixed payment system intended primarily for existing resources, which won't provide incremental state benefits in return. At \$9.00/MWh, these proposed "Clean Air Credits" will also be priced at a rate far above the current market value of carbon-free RECs. This replacement plan will not only cost the state considerably more than the existing AEPS program, it will immediately stifle investment and drive developers to other states.

Rather than stimulating more development, HB 6 would send a clear message to the clean energy manufacturing community located in Ohio, represented by more than 60 wind manufacturing companies and thousands of solar-related jobs, that the state is hostile to its continued presence and viability.

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Creating a hostile policy environment for renewable energy signals to developers, investors, and companies that Ohio is not open for business. Making renewable development less desirable in Ohio means sending those investment dollars, along with the local jobs and benefits to Indiana, Michigan, Pennsylvania, West Virginia and Virginia.

I appreciate the opportunity to provide feedback on HB 6. Please reach out with any questions or comments to help Ohio move forward with a clean energy future.

Sincerely,

Kaley Bangston  
Invenergy LLC