



H.B. 6

Written Proponent Testimony

**By Bryan Kresak, Environmental Manager
Nucor Steel Marion Ohio, Inc.**

**Before the House Energy & Natural
Resources Committee**

May 15, 2019

Good morning, Chairman Vitale, Vice Chairman Kick, Ranking Minority Member Denson, and members of the House Energy & Natural Resources Committee. My name is Bryan Kresak and I am the Environmental Manager at Nucor Steel Marion, Inc. Thank you for the opportunity to appear today in support of Substitute House Bill 6.

Nucor is North America's most diversified steel and steel products company. We are the largest steel producer in the United States and North America's largest recycler. Nucor has facilities in 24 states and several more abroad. In Ohio, Nucor has 730 teammates at our 12 Nucor and Nucor wholly owned subsidiary locations where we have recycling and production capacity of greater than 650,000 tons annually.

Nucor-Ohio is in a competitive business. In addition to competing with other steel producers, our Ohio facilities compete with other Nucor facilities for production rights and for Nucor's limited capital resources which are allocated based upon the cost of finished product, with power costs being one of the most important factors.



HB 6 is a step in the right direction for keeping power costs low for industrial manufacturers. HB 6 eliminates the RPS standard and allows customers to opt out of EE/PDR costs. These provisions will save Ohio manufacturers money and make Ohio more competitive. Nucor also believes that there is a significant benefit to the HB 6's provisions that will keep more than 2,000 MW of Ohio nuclear generation in the market. Basic economics tells us that removing that much capacity and energy from the market will raise power costs.

For these reasons, Nucor Marion is supportive of HB 6.

I look forward to addressing your questions.