

HB 305 Distribution Methodology Examples

	District 1	District 2
A) Enrollment	959	975
B) Taxable Property Value	\$ 165,000,000	\$ 103,000,000
C) Valuation per Pupil (B / A)	\$ 172,054	\$ 105,641
D) Per Pupil Valuation Share (C x 1.38%)	\$ 2,374	\$ 1,458
E) Total Federal Adjusted Gross Income (FAGI)	\$ 187,000,000	\$ 137,000,000
F) Total FAGI per Pupil (E / A)	\$ 194,995	\$ 140,513
G) Total FAGI Weight (F x 0.46%)	\$ 897	\$ 646
H) Median FAGI	\$ 32,876	\$ 34,134
I) Number of Tax Returns	4,091	3,179
J) Adjusted FAGI (H x I)	\$ 134,495,716	\$ 108,511,986
K) Adjusted FAGI per Pupil (J / A)	\$ 140,246	\$ 111,294
L) Total Adjusted FAGI Weight (K x 0.46%)	\$ 645	\$ 512
M) Total Per Pupil Local Share (D + G + L)	\$ 3,916	\$ 2,616