Invenergy

One South Wacker Drive | Suite 1800 | Chicago, Illinois 60606 T 312-224-1400 | F 312-224-1444

House Energy and Natural Resources Subcommittee on Energy Generation Chair Dick Stein and Chair Michael O'Brien Opponent Testimony on House Bill 6 Testimony of Kaley Bangston Senior Associate of Government & Regulatory Affairs, Invenergy LLC

April 23, 2019

Chair Stein, Chair O'Brien, and Members of the Energy and Natural Resources Subcommittee on Energy Generation, my name is Kaley Bangston, and I am a Senior Associate of Government and Regulatory Affairs with Invenergy LLC. Thank you for the opportunity to speak with you today on House Bill 6 (HB6).

On behalf of Invenergy, I am here to testify against the *section* of House Bill 6 that would repeal Ohio's Alternative Energy Portfolio Standard ("AEPS"). We believe that the repeal of the AEPS would not only reduce future clean energy investments in Ohio, it would also send a message to the clean energy manufacturing community located in Ohio represented by more than 60 wind manufacturing companies and more than 2,000 solar-related jobs that the state is hostile to its continued presence and viability in the state.

Invenergy is a utility-scale developer of clean and renewable energy resources. To date, we have developed, contracted and/or built more than 22,000 megawatts of utility-scale wind, solar, natural gas, and energy storage projects globally. Invenergy has been developing projects patiently in Ohio for nearly a decade. Currently, we have more than 700 megawatts (MW) of wind and solar in late stage development and more than 2,000 MW of wind and solar in early development stages. Were they to move forward, these projects would inject millions of dollars into local communities, employ thousands of construction workers, and hundreds of full-time operations and maintenance staff. Repealing Ohio's renewable portfolio standard puts all of these local, high paying jobs and millions of dollars of investment to local landowners and communities at risk.

The AEPS attracts sustainability-focused customers with renewable energy commitments. Companies like Facebook, Google, and Amazon want to invest and locate their energy intensive data centers in states with a strong commitment to and availability of renewable energy. Companies are eager to associate their brands with clean energy not only for marketing purposes, but also because renewables are typically the most cost-effective investment. Creating a hostile policy environment for renewable

Invenergy

energy signals to developers and investors that Ohio is not open for business. Making renewables less desirable in Ohio means that the investment dollars will go to Indiana, Michigan, Pennsylvania, West Virginia and Virginia.

I appreciate your time and consideration today, I would be pleased to answer any questions you may have.

Sincerely,

Kaley Bangston Senior Associate, Government and Regulatory Affairs Invenergy LLC

invenergyllc.com 2