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Good morning, Chairman Coley, Vice Chair Huffman, Ranking Member Craig and members of the Senate Government Oversight & Reform Committee. Thank you, Mr. Chairman, for giving us the opportunity to speak on SB 1, the Regulatory Reform Bill.

Senator Roegner gave you an overview of the history of the bill and why it is necessary. I'd like to take this time to discuss the mechanics. Senate Bill 1 is modeled after the Senate-passed version of SB 293 of the 132<sup>nd</sup> General Assembly.

Senate Bill 1 will require our cabinet level agencies, our executive statewide elected officials and four additional commissions to establish a base inventory of their regulatory restrictions, review their rules thoroughly, and then reduce them by 30% in three years, with benchmarks of 10% each year. If these agencies do not meet this goal, for every regulation they propose to add, two must be removed. This bill also establishes a statewide regulation cap beginning January 1, 2023: the State as a whole cannot have more regulations than 70% of the original statewide base inventory. The Joint Committee on Agency Rule Review will be given a larger role in reviewing agencies. An appeals process is set up in this bill so that if an agency truly feels that they are unable to meet the reduction target, they will be able to go to JCARR and ask for a lesser reduction goal. Additionally, if JCARR feels that a rule should not have been rescinded, they can restore it. The agencies and JCARR under this bill are also required to annually produce historical reports of the progress in reducing regulatory restriction in the preceding year.

These regulatory requirements have been placed at the cabinet level agencies, instead of the individual agency level, to alleviate burden on smaller agencies and to widen the focus on overall regulatory reduction. A website will be created so that individuals and businesses can directly report to JCARR what regulations cause the greatest limitations and struggles. This legislation is pro-business, and last General Assembly received support from both the Ohio Chamber of Commerce and NFIB.

SB 1 is an important step in reducing the government's impact on Ohioans lives and businesses. We need to know how many restrictions we have, we need to systematically review them, and we need to eliminate the rules

that are unnecessary. Thank you for the opportunity to speak about SB 1; we are happy to answer any questions you may have at this time.