

STATE OF OHIO  
*Executive Department*

OFFICE OF THE GOVERNOR

*Columbus*

I, Mike DeWine, Governor of the State of Ohio, do hereby appoint Ralph E. Griffith, Jr., Republican, from Columbus, Franklin County, Ohio, as a Member of the Ohio Housing Finance Agency for a new term beginning July 31, 2020 and ending at the close of business January 31, 2026, replacing Ralph E. Griffith, Jr., whose term expired.



IN WITNESS WHEREOF, I have hereunto subscribed my name and caused the Great Seal of the State of Ohio to be affixed, at Columbus, this 31st day of July in the year of our Lord, Two Thousand and Twenty.

*Mike DeWine*

Mike DeWine  
Governor

**Ralph Griffith** is CEO and President of the Value Recovery Group (VRG) family of companies. Mr. Griffith has many years of experience in the collections and loan restructuring industry over many asset classes. He has provided oversight for most of VRG's collection operations including student loan collections, a call center for various consumer debt, managed recovery efforts for international defaulted loans and claims, and has provided financial advisory services for distressed companies. As CEO of Global Recovery Group, a VRG subsidiary, he has managed asset recovery managers, attorneys, and agents for worldwide recovery and litigation for a \$1.5 billion portfolio. Such clients include Export-Import Bank of the United States, OPIC, several European government export credit agencies, and insurance and financial clients in China, Japan, and South Korea.

Mr. Griffith has also provided management oversight for several government contracts for Federal agencies and Ohio agencies, including program management contracts with the U.S. Department of Energy, the U.S. Army Office of Energy Initiatives, U.S. Department of Treasury, the Ohio Treasurer of State, along with project work with the US Department of Transportation, and Ohio Development Finance Services Agency. Work performed includes project finance advisory services for renewable energy projects, water projects, highway and rail infrastructure, and highly structured development models. He has also managed VRG's position in various real estate development projects including the revitalization of two brownfield sites.

Mr. Griffith's early career was in commercial banking for 14 years where he served in corporate lending roles at BancOhio, Huntington Bank, and Ameritrust which included corporate leasing and restructuring non-performing loans. He then served as a Managing Director of a boutique investment bank specializing in corporate finance advisory, debt and equity financing, and restructuring for privately held companies. Additionally, the firm assisted early-stage technology companies to pre-qualified private investors and professional firms with access to capital. He then moved to VRG in 2004 where he has held various roles in the management of VRG and its affiliated companies until his promotion to CEO and President.

Mr. Griffith has extensive expertise in international business, complex financial transactions, project finance, mergers & acquisitions, real estate development, asset management, project management, and commercial lending. He is skilled at restructuring and turnaround management and served as a receiver in Ohio.

Mr. Griffith is a Board member of the Ohio Housing Finance Agency (OHFA) and also serves on the Strategic Advisory Committee for Furniture Bank of Central Ohio.

Keller Graduate School of Management, Chicago - MBA  
Ohio Wesleyan University, Delaware, OH - B.A.

## GOVERNOR'S APPOINTMENTS TO BOARDS AND COMMISSIONS

**Date:** 7/31/2020

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**Name of Appointee:** Mr. Ralph E. Griffith, Jr.  
**Address:** 7613 Bluff Bend Drive  
Columbus, OH 43235  
Franklin County  
(H) - 6142600456  
(W) - 6143245959  
(M) - 6142600456

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**Name of Commission:** Ohio Housing Finance Agency  
**Contact:** Sean Thomas, Executive Director  
c/o Shawn Smith, Chief of Staff  
or Christine Proebstl, Assistant  
57 E Main Street  
Columbus, OH 43215  
(614) 752-9429

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**Term Begins:** 2/1/2020  
**Term Ends:** 1/31/2026  
**Party Affiliation:** Republican  
**Senate Confirmation:** Appointed by the Governor, confirmed by the Senate  
**Financial Disclosure:** Public disclosure required  
**Vice:** Ralph E. Griffith, Jr.