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TESTIMONY IN SUPPORT OF HOUSE BILL 251

BEFORE THE SENATE JUDICIARY COMMITTEE

**Lora Miller, Executive Director
Ohio Receivables Management Association**

June 24, 2020

Good morning Chairman Eklund, Vice Chairman Manning, Ranking Member Thomas and members of the Senate Judiciary Committee. My name is Lora Miller and I am the Executive Director of the Ohio Receivables Management Association. I am here today in support of House Bill 251 as well as the amendment being offered by Senator O'Brien to revise the definition of accrual in the bill as passed by the House.

You heard in previous testimony in support of the bill that defining accrual in statute is needed as a result of an Ohio Supreme Court case that created additional uncertainty surrounding when an account begins to accrue for purposes of the statute of limitations clock. As such, we attempted to define accrual in the House version of the bill, however, it raised concerns from the consumers bar.

At the request of the Chair, our organization and others worked with consumer attorney representatives to reach a compromise on the definition of accrual and I am pleased to report that the effort was successful. Senator O'Brien's amendment reflects that agreement. We also spoke with them about the possibility of working together on future legislative efforts that would be beneficial to consumers and they welcomed the discussion.

Also supporting the bill and the amendment are the Ohio Creditors Attorneys Association, the Receivables Management Association International, Unifund, PRA Group, Encore Capital Group and Cavalry Portfolio Services, LLC, among others.

Our thanks to you, Mr. Chairman, Senator O'Brien, and former Attorney General Marc Dann for your assistance in resolving this issue and to you, the Senate Judiciary Committee, for your hopeful support of House Bill 251 as amended. Your time and consideration are appreciated and I would be happy to answer any questions you may have at this time.

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