

As Introduced

133rd General Assembly

Regular Session

2019-2020

H. B. No. 701

Representatives Holmes, A., Crossman

A BILL

To enact sections 5120.90 and 5120.91 of the 1
Revised Code to establish the social impact bond 2
fund and the social impact bond program to be 3
administered by the department of rehabilitation 4
and correction. 5

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That sections 5120.90 and 5120.91 of the 6
Revised Code be enacted to read as follows: 7

Sec. 5120.90. (A) There is hereby established in the state 8
treasury the social impact bond fund. The fund shall consist of 9
all moneys credited to the fund by the general assembly or 10
otherwise made available for purposes of the fund. 11

(B) At the beginning of each fiscal year, the director of 12
the department of rehabilitation and correction, subject to the 13
approval of the controlling board, may transfer funds totaling 14
up to five per cent of the total of all funds appropriated to 15
the department to the social impact bond fund. 16

(C) The director of the department of rehabilitation and 17
correction shall seek and apply for federal funds for the social 18
impact bond fund, to the extent that federal funds are available 19

for such purposes. 20

Sec. 5120.91. (A) There is hereby established the social 21
impact bond program. Under the program, the director of 22
rehabilitation and correction may, to the extent funds are 23
available in the social impact bond fund, enter into multi-year 24
contracts with individuals or entities to achieve certain social 25
impact goals in the state, such as lowering the recidivism rate 26
of offenders released from state correctional institutions. 27

(B) A contract entered into under the program shall 28
include provisions that do all of the following: 29

(1) Require the department of rehabilitation and 30
correction to specify performance targets to be met by the 31
individuals or entities contracting with the department under 32
the program; 33

(2) Require performance targets to be measured against the 34
experiences of Wisconsin, Illinois, Indiana, and Michigan during 35
the same period and to require Ohio's improved performance 36
against those indicators to exceed the average improvement of 37
those states during that period; 38

(3) Specify the process that the department must use to 39
evaluate the individual's or entity's progress toward meeting 40
each performance target; 41

(4) Require the department of rehabilitation and 42
correction, upon a determination by the department that an 43
individual or entity has met a performance target, to pay the 44
individual or entity the installment due for that performance 45
target; 46

(5) Designate the maximum amount an individual or entity 47
may earn for its progress toward achieving each performance 48

target specified in the contract.

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