

Testimony on HB 434, the Advanced Nuclear Technology Helping Energize Mankind
Act
House Energy and Natural Resources Committee

From William Douglas Todd
7847 Lois Circle, Apt 334
Dayton, Ohio 45459
(614) 599-2653

February 7, 2022

Chairman Stephens, Vice-Chair Stewart, Ranking Member Weinstein and Committee Members:

I am offering testimony against HB 434. This bill is a resurrection of HB 771 and its successor HB 104. Both bills died in previous legislative sessions. HB 434 is no better and likely worse than its predecessors. I oppose the bill for the following reasons:

(1) This bill improperly and illegally steers financial rewards to a single company, *eGeneration*. This company has been unable to secure funding from Wall Street for its dangerous proposals, and now, once again, comes to Ohio's taxpayers to foot the bill.

(2) The legislation favors nuclear reprocessing technology that has failed to yield results and which has only created large volumes of highly toxic nuclear waste. With the creation of the Nuclear Development Authority taxpayers would be on the hook to pay for the cleanup.

(3) It is increasingly clear that even standard established nuclear technology has left a trail of uneven results, large volumes of toxic waste and perhaps most important unpredictable poor financial performance in the energy utility industry. The scandal of HB 6 shows that energy companies are relying on taxpayers to underwrite the risks they aren't willing to take on themselves.

The predecessors of HB 434 were bad ideas, and HB 434 is no better. The best course to pursue is to simply leave it in the legislative graveyard where it belongs.